

THE BUSINESS WEEKLY & REVIEW

A REFINED READ



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'SHSHSH: DISS IS LISTENING TO YOU'

THE SUM AND TOTAL OF TOP SPY PETER MAGOSI'S WINDING ANSWERS TO MPS' QUESTIONS THIS WEEK WAS THAT SECRET AGENTS LISTEN TO PRIVATE CONVERSATIONS OF BATSWANA ILLEGALLY. STAFF WRITER KABO RAMASIA REPORTS

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MAGOSI IS A MAN MUCH TROUBLED



Peter Magosi, head of the Directorate of Intelligence and Security Service

The account of the man whose primary job it is to ward off any threat to the sovereignty of the republic before the Public Accounts Committee this week amounted to the gravest state of the nation report ever. This is because moles and double agents within DISS are doing everything to wreak havoc on the republic and key in the plan is to eliminate the President. Staff Writer **KABO RAMASIA** reports

Agony was all over the face of Peter Magosi when the head of the Directorate of Intelligence and Security Service (DISS) appeared before the Public Accounts Committee (PAC) to brief Parliament on the state of affairs in the country, as well as at his beleaguered organisation.

The reason, it emerged, is that the life of the President is still under serious threat. However, Magosi was constrained to say much, except to note that the plotters will be arrested soon and arraigned. "The life of the President is under threat and we are making progress to arrest those who are behind it," Botswana's top spy said solemnly.

Linked to the threat on the life of President Mokgweetsi Masisi is that Botswana's premier secret service is seriously compromised by moles and double agents inside it. This, Magosi said, is resulting in serious work being compromised by, among other breaches, information being leaked to the media.

According to Botswana's top spy, another problem is shortage of accommodation for his staff. Magosi pointed out that this

problem impacts on the ability of DISS to train agents to a desirable level. But although much troubled, Magosi said efforts were underway to address these issues, or at least to mitigate them. "We have explored opportunities of maximising on our bilateral relations with other countries, especially in training," he explained.

A problem in the wild also emerged in Magosi's account to the PAC this week. Botswana, he said, is racing against time to protect its rhinos against marauding poachers whose savagery is ever rising in spite of collaboration of the nation's security agencies to secure the territorial integrity of the country.

But the collaboration between DISS, the Botswana Defence Force (BDF), Botswana Police Service (BPS) and the Anti-Poaching Unit of the Department of Wildlife and National Parks can only be deepened because it is all the rhinos and elephants have between life and their extinction, Magosi emphasised. "The poachers have shifted from elephants to rhinos," he disclosed.

"What we have picked is that there are (growing) interests outside Africa. What we need to do is to work jointly as security elements and with our (foreign) counterparts."

He told the MPs that DISS is learning from the experience of neighbouring South Africa where foreigners once formed poaching syndicates with agents of state security and members of the community, a situation that has manifested in Botswana. Magosi said the decision to dehorn rhinos was influenced by the South African experience where poaching eventually declined. "What needs to be understood is that if we don't do anything about the rhinos in this country, we should forget about them," he noted.

DISS is also battling with the twin evils of money laundering and terrorism financing that are growing at such an alarming rate in Botswana that they have resulted in the country being blacklisted by the European Union. Magosi added that banks at a leading EU member, France, will not let Botswana open bank accounts in that country.

At this point, Botswana's top spy noted that a lot of money has left Botswana and then drew the attention of the lawmakers before him closer to home. "I would like to believe that our blacklisting was due to lack of fighting corruption."

But while he described corruption as being "rampant" in Botswana, Magosi singled out the construction industry for bleeding the country of zillions of pula. "On a weekly basis," he said, "we communicate with (Permanent Secretaries) of different ministries because we pick intelligence and advise them. It is very much frustrating."

Botswana's top spy then took advantage of the forum to address media reports that DISS is so broke that its agents are stranded abroad, dismissing them without batting an eyelid. "Sir, the DISS is not broke," he said. "We are just like any other department but we are not broke. I don't blame the media. The media writes what it has been told. It is not the media which is wrong. It is those who feed it. We are not broke and we don't have people stranded outside Botswana."

CRISIS HIGHLIGHTS THE NEED FOR FLEXIBLE ENERGY SYSTEMS

- Says with government funds under strain, PPPs will be the way to go

STAFF WRITER

The Covid-19 crisis has highlighted the need for Africa to develop flexible energy systems in which renewables and decentralised technologies play a far larger role, Standard Bank Group has reported after finding a gap in the market.

The Bank says the pandemic has led to a global decline in electricity demand as commercial and industrial activity slows and people work

from home. In South Africa, electricity demand reduced by as much as 7,500MW on average in March and April, the height of the national lockdown. In response, power stations were taken out of service to keep the system stable.

Head of Power at Standard Bank, Rentia Tonder, noted that they have, however, realised that demand is recovering in most African states as economies reopen. "Considering that numerous African countries entered the crisis with a shortfall

of energy supply, governments will need to procure more power in the months ahead," she said.

Tonder said the fastest and most cost-effective way to address the supply gap is through more flexible technologies and renewable power projects, meaning the crisis may prompt African nations to deploy renewables at a much faster rate than before. "Given that renewables are currently the most economically viable source of energy in most countries, we expect that the Covid-19 crisis

will accelerate the pace at which these technologies are adopted on the continent, with hydro, wind and solar being the most attractive technologies," Tonder observed.

According to the International Energy Agency (IEA), renewables are the only energy source set for growth in demand in 2020, with solar and wind generators best placed to weather the storm due to cost competitiveness and the

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'SHSHSH'

DISS IS LISTENING TO YOU'

The sum and total of top spy Peter Magosi's winding answers to MPs' questions this week was that secret agents listen to private conversations of Botswana illegally. Staff Writer **KABO RAMASIA** reports

The Directorate of Intelligence and Security Services (DISS) routinely taps people's phones illegally, the Public Accounts Committee (PAC) has heard.

The admission came in a circuitous way when the Director General of DISS, Peter Magosi, appeared before the PAC in Gaborone on Wednesday this week. Asked if DISS tapped people's phones, Magosi answered that the secret service has well known capabilities.

Asked if DISS obtains court orders ahead of tapping people's phones, Brigadier Magosi said the only court order that DISS has is one for monitoring phones. It was not clear whether the court order for monitoring phones

is of a permanent nature, and a question to establish that was not forthcoming from the PAC.

However, in response to a pointed question about whether DISS seeks court orders before tapping people's phones, Botswana's top spy said: "Up to now we still haven't done that." DISS, Magosi added, taps and monitors phones "for security reasons".

Magosi was appointed to head DISS in April 2018 after its founding director general, Isaac Kgosi, was fired by President Mokgweetsi Masisi. The secret service itself had come into existence in 2007 and soon gained notoriety for being a scofflaw organisation that maimed, killed, broke into homes, bugged

people's phones and generally inspired terror throughout the 10-year rule of Ian Khama as president.

Responding to MPs' questions about wiretapping on Wednesday, Magosi said: "I take it that we all know that the DISS has got certain capabilities. They are out there in the (public) domain. We all know that... That question was mainly asked by media houses when we started engaging (them) in 2018 and I made it very clear that we would not do anything illegal or irresponsible."

Pressed further, Botswana's top spy answered: "Let's remember there are rights for individuals, and let's also remember that the security goes with rights and we will never ever exercise

irresponsibility at any stage. I would like to promise you that."

The Chairman of the PAC, the MP for Selibe-Phikwe West Dithapelo Keorapetse, asked if the DISS had in the past obtained a court order authorising the secret service to put wiretaps on people's phones. "I don't know to your own knowledge (if) our courts have ever issued orders to the effect that the DISS can mount wiretapping surveillance on emails or electronic communication prior to your ascendance," Keorapetse enquired.

Whereupon Magosi answered: "As far as I am concerned, Sir, the only court order that has been issued was for cellphone monitoring."

Pic: Press Photo

CHINESE CONTRACTOR DEMANDS P50 MILLION FROM KDC

- Council withheld payment
- KDC says contractor built cracked houses
- Council wants defects remediation
- Chinese businessman denied performance bond

STAFF WRITER

A Chinese construction company owner, Huashi Li, is suing the Kweneng District Council for a P50 million claim after rendering services through his company, Precon Construction (Pty) Ltd engaged in 2013. The Business Weekly & Review has established.

Court documents filed before the Gaborone High Court show that on 15th August, 2013 the plaintiff and the defendant "entered into a written agreement for the construction of roads and stormwater drainage in Letlhakeng.

According to court documents seen by this publication, the defendant had

an obligation to pay within 28 days of the submission of the Final Account, and if the defendant (KDC) had any dissatisfaction they ought to have specified reasons for disagreements when paying.

The parties had agreed that the sum of P162million which was to be paid in stages. According to court records, the works begun in 21 October, 2013 and were completed in May, 2017 were the contractor submitted its first claim which was duly paid.

Through his lawyers, Moses Kadye Attorneys, the plaintiff argues that, "On 1st April 2018, at Molepolole, a meeting was held between the parties and, among other things, it was agreed between the parties that all necessary obligations shall be met, including the Final Account in closing the contract."

The Plaintiff's declaration seen by The Business Weekly & Review states that Kweneng District Council paid the full retention for the project but did not release the performance bond. "The defect liability period on the project ended on 11 May, 2018. On 1st June, 2018, the plaintiff was paid full retention for the project by the client, Kweneng District Council (KDC), who did not release the performance bond," notes the document. "The plaintiff duly did the Final Account which it submitted to the defendant on 23rd July, 2018 in terms of clause 11.6 of the Agreement, for payment of the sum of P30 635 742.45."

Subsequently, KDC failed to effect payment within the stipulated 28 days without advancing any reason(s) or opposing the contractor's Final Account, the council was

mandated to state reasons for its disagreements when making payments.

As a result, Precon Construction now demand their payment with interest. "That final account has since been revised to P51 441 256.71 to include interest calculated on late payments and for failure to release the performance bond from 1st June, 2018 to date."

On 3rd October, 2018, Managing Director Huashi Li issued the defendant a 30 days statutory notice stating their intentions to summons the KDC when it elapses. On 2nd Nov, 2018 the notice expired hence the company proceeded with its writ of summons.

For their part, the KwDC argues that "the plaintiff submitted its Daft

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CEDA'S MABOGO DINKU AIDS CO-OPERATIVE

In an effort to help more Batswana to produce and provide goods and services, particularly in the small micro-enterprises sector, the Citizen Entrepreneurial Development Agency (CEDA) developed a product named Mabogo Dinku in 2016. The aim is to provide Batswana in co-operatives with subsidised loans towards citizen participation in the economy. Mabogo Dinku loans provide enterprises with funds for working capital and small asset finance. We make a sampling of such co-ops that are already running.

RE MMOGO BALETE (Poultry Farming, Ramotswa)

Re Mmogo Balete is a group of five women from Ramotswa who are in poultry farming. Established in 2012 under the auspices of MENOMOS cluster in the South East region, the group was trained by CEDA in 2016 and received funding through CEDA's Mabogo Dinku programme

in 2017. The five women, aged between 30 and 58 years, never looked back after each of them received a loan of P40 000 to upgrade their poultry enterprise.

According to one of the women, Florah Maswabi, who spoke on behalf of the group, they each used the funds to build chicken houses and to buy broilers, deep freezers and chicken feed. The other members of the group are Betty Ramatu, Itumeleng Tlhage, Boingotlo Rasebeka and Neo Maleke. The women were so committed that they managed to service their loans and settled the debt with CEDA within a year through monthly repayments of P3500 individually. They were also lucky to win some tenders for supply of chicken meat to schools in the South East District. They currently supply five secondary schools with chicken meat on a weekly basis.

The women are so well organised that they have devised a workable way to rotate the supply among themselves without

conflict. They laud CEDA for the financial assistance and say they have they have applied for another loan with which to expand their business because their tender to supply schools has been renewed for another two years. Maswabi says their desire is to purchase a refrigerated mini-truck to use to deliver chicken to schools. They currently use a small trailer that they hitch to a car owned by one of them. In addition to their poultry farms that situated on the outskirts of Ramotswa, the women have chicken houses in their backyards where they keep small numbers of chicken for sale to individual buyers in the village.

One of the challenges that they highlighted is the distance between their farms and Pilane in the Kgatlang District where they slaughter their chicken. They hire transport to the slaughterhouse at Pilane where they are charged P3 per chicken slaughtered. Even so, the women are not complaining much and say they sell at P37.95 per kilogram



TLOKWENG 16 July 2020, President Dr. Mokgweetsi E.K. Masi officially launching the Revised CEDA Guidelines. In the picture CEDA chief executive officer Thabo Thamane handing over the copy of the new guideline to President Masi during the event. (Pic: monirul Bhuiyan/Press Photo)

and make a living. Ramotswa Secondary School, which is one of their biggest customers, buys 95 kilograms of chicken meat per week. Taung Secondary school buys 84 kilograms per week, Mogobane Secondary school 80 kilograms per week while Baratani Secondary in Otse buys 60 kilograms per week.

The women emphasise the benefits of working as a group because they complement each other. For example, they say when one of them cannot meet an order, the other members augment her. In instances where a member's order is cancelled after slaughter, the others help to sell the chicken off to their individual customers.

The women of Re Mmogo Balete speak highly of a CEDA officer called Botho whom they say visits often to ensure the project is on track. But like all businesses, they often meet with hitches. A common one is that the schools they supply do not always pay immediately promptly at month-end. This often affected their ability to service their CEDA loans and today impacts their ability to pay their suppliers promptly. "We just wish all our customers could pay without delay because our relationship with CEDA and our suppliers is important," says Maswabi.

BOTHO SPECTRA GROUP (Textile Business, Mogoditshane)

Both Spectra is a group made up of five creative and self-driven youth in Mogoditshane that was funded through Mabogo-Dinku in 2019. Three of the five members share a textile workshop in the backyard of one of the members' parents in Mogoditshane while two run a poultry farm, also in Mogoditshane. The members are Richard Moyo (26), Oageng Lesetedi (29), Tshenolo Lekgetho (30), Queen Katlego Phagenyane (29) and Omphile White Kodija (25).

As the largest employer whose workforce is 80 percent women, the textile and apparel sector is a strategic industry in Botswana. The sector generates low-skilled, youth-oriented jobs, providing livelihood for thousands of youths like Lekgetho who collaborated

with male youths Moyo and Lesetedi to source funds from CEDA with which they and purchased sewing machines and fabric. The five members of Botho Spectra acquired loans of P5000 each to use as start-up capital for their enterprise. While the two who run the poultry farm suffered a major setback when stray dogs killed almost all their chicken, the textile segment is holding strong and the two young men and one young woman behind it have one goal in common - to redefine the fashion industry in Botswana through creativity and quality.

They emphasise the importance of staying focused in order that they pull through with their poultry colleagues. "We want to finish our loan repayment and approach CEDA for more funding," says Phagenyane. "And the only way we can achieve that is when the whole group services the loans because we are responsible for one another to settle the loans."

They praise CEDA for putting them through training before it funded them. A valuable lesson they talk about is how important it is to keep CEDA in the loop whenever they encounter challenges. "They have taught us that we should inform them when we face challenges in making our monthly repayments," says Phagenyane.

Botho Spectra makes African attire, wedding wear, uniforms, jackets, high visibility safety apparel, suits and handbags and plan to add wedding gowns to their lines. They wedding season which begins in October, is their high season for business when the orders don't stop. Outside the wedding season, they attend to individual clients who are in good supply word of mouth is strong about them from happy customers. They also do alterations to ready-made clothes. A significant aspect of this group is that all its members are self-taught and have never been to any fashion design or apparel school.

Moyo says he has been using needle and thread for 10 years now. It started at school when he would sew on buttons for his school mates when they fell off in

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play. "I got hooked," he says. "By the time I finished school, I knew I didn't want to work for anyone. In time I turned this hobby into a trade."

As for the 'Queen' of Spetra, Phagenyane started when she lived in Gantsi and would make uniforms for nurses at Gantsi Hospital. She still makes good fits for the Nightingales of the Desert because they now travel all the way to Mogoditshane so that she may take exact measurements. Lesetedi learned to turn fabrics into clothes at an early age from his folks from a tender age. His parents are today so supportive that they allowed him and his colleagues to erect a workshop in their backyard, saving the group in monthly rentals and while contributing to payment of utilities such as electricity.

All the young men credit the 'Queen of Spetra,' Phagenyane, with having been the first to tell the rest about Mabogo Dinku. She herself had heard from another group that was already established in business, thanks to Mabogo Dinku.

ITSHEPENG GROUP

(Poultry farming, Mochudi)

This is yet another group of passionate and dedicated women who teamed up to use CEDA's programme of support for micro businesses. This group is made up of five women and is a part of Kgatleng Poultry Association. The women secured loans ranging between P7000 and P10 000. Their business is doing so well that some of them paid off their loans in eight months instead of the stipulated 12 months. Infact, CEDA had to refund one of them, Mango Tabane, after she exceeded the amount due.

The women of Itshepeng are quite elderly, ranging in age between 63 and 50 years. Tabane serves as their chairperson of the group whose treasurer is Cynthia Mampane, secretary Naledi Baoteleng, vice secretary Martha Malatsi while Bitsang Guba is an all-rounder who roves among the roles. As we sat down for an interview with Tabane, who became the spokesperson for the group, her mobile phone kept ringing to place orders for chicken which immediately conveyed to employees.

The group out rented shop space in Mochudi where they keep the chickens in freezers waiting to be delivered or for sale to walk-in customers. To meet their overheads, the business-savvy women agreed that 4 percent of sales proceeds will go the salary of a shop assistant, rent for the shop and pay utility bills.

The women are grateful to CEDA for the loans to acquire everything they needed to meet the requirements for the several business deals that they have sealed with various government institutions in Kgatleng District. They count among their customers the Prisons Department in Mochudi and Deborah Retief Memorial Hospital, as well as several local schools, among them Molefi Secondary School, BaKgatla Secondary School, Kgamanyane Secondary School and Mochudi Brigades.

They also appreciate government subsidies for inputs like chicken feeds. Their short-term plans include construction of a slaughterhouse whose running they intend to surrender to Kgatleng Poultry Association as an umbrella body. A piece of land has already been earmarked for the purpose in Malotwana. The women of Itshepeng currently use a private slaughterhouse in Bokang where they pay P4 per chicken slaughtered. They intend to apply for another loan facility through Mabogo Dinku as soon as they have all settled their existing loans.

TO PAGE 03

CHINESE CONTRACTOR DEMANDS P50 MILLION FROM KDC

(sic) Final Account on or about 4th July 2018. The Defendant responded thereto by letter dated 30th August 2018. The substance of the response aforesaid was to dispute the plaintiff's draft final account."

In its defendant's plea, the council maintains that after a dispute had arisen, Precon Construction ought to have referred the matter to the Adjudication Board or Arbitration. "The plaintiff's claim therefore is liable to be dismissed with costs."

KwDC further state that the performance bond cannot be paid until the contractor meets certain contractual

obligations. "In consequence thereof, the defendant cannot release the performance bond before the discharge of the said obligations which include amongst others cracked houses."

In its objection to the claims advanced by Precon, the Kweneng Council is staunch on its position that the contractor's performance shall not be considered until the Engineer has issued the performance certificate to the contractor stating the date the contractor completed his obligations.

Contrastingly, the council holds the view that the plaintiff is not entitled to the release of the performance bond. "The plaintiff did

not and /or has not submitted the final account as alleged. On the contrary, the plaintiff has submitted a draft final account characterising as interim payment certificate number 37 as at July 2018."

In light of this, the defendant has denied allegations made by the plaintiff on any liabilities they claim are due to them. Meanwhile, this publication is informed that the MD, Li, has reportedly appealed to the political leadership and senior government officials to intervene in the matter, although it is still before the courts.



INVITATION TO SUBMIT TOUR PACKAGES FOR DOMESTIC TRAVEL

Botswana Tourism Organisation (BTO) in partnership with Travel and Tourism Associations; Hospitality and Tourism Association of Botswana (HATAB), Botswana Guides Association (BOGA), Travel Agents Association of Botswana (TAABOT), Guest Houses Association of Botswana and the Botswana Wildlife Producers Association (BWPA), have collaborated to drive a Domestic Travel campaign.

The campaign is aimed at educating and increasing Botswana tourism product knowledge to influence and increase domestic travel. This is an opportunity that will allow local tourism and travel operators to promote own tourism products and packages to a broader group within the local market that may have little or no knowledge of their offerings.

Promotional material to inform and create awareness to the local market about Botswana as a destination will be produced. A social media campaign has started to encourage local travel. The initial campaign will focus on the domestic market and will evolve to include the region as Covid-19 restrictions are eased for regional markets and eventually reach international markets.

In light of the above background, we wish to invite all Botswana based and registered companies holding a valid tourism license to share their travel packages.

The packages may include the following:

- Company Identify (Name and logo)
- Included activities
- Inclusions and exclusions (i.e. accommodation, activities, meals, transfers etc)
- Rates in Botswana Pula
- Location & Contact details

SPECIFICATIONS:

All advert designs should be submitted in the following format;

- **Size:** 97mm x 72mm
- **Orientation:** Portrait
- PDF format

Terms & Conditions

- Registration fee; **P250.00** per establishment
- One advert per establishment
- Discounted packages only

Deadline for submission: **31 July 2020**

Interested Operators are requested to submit their packages to the following: Clement Nsala at cnnsala@botswanaturism.co.bw and Game Gareanna at ggareanna@botswanaturism.co.bw



CEDA DUG ITSELF IN TOO DEEP?

• Now reviewed, the challenge for CEDA will be to improve success of funded projects and make a meaningful impact on reducing unemployment

KAONE MAJE
Correspondent

Citizen Entrepreneurial Development Agency recently unveiled new guidelines for their core mandate of offering

financial assistance to Batswana. The agency, which offers products such as loans, equity, credit guarantee, mortgage assistance and discounting or factoring of invoices, also announced funding increment for all their loan portfolios.

It was made public that loan packages have been increased and repayment periods extended to allow businesses a breather to repay without causing them financial or cash flow challenges. For micro scale projects, the minimum size of the loan is P500, the maximum

is P300,000 and should be repaid in seven years.

Small scale projects are financed at a minimum of P300,000 and a maximum of P1,000,000 and repaid in seven years. Medium scale projects are financed at a minimum loan of P1,000,000

and maximum of P10,000,000. Loaned medium projects are expected to pay within 20 years.

Large scale projects are financed at a minimum of P1,000,000 and a maximum of P50,000,000 and should be repaid within a period not exceeding 20 years. All loans except for micro scale projects will be charged at a prevailing prime lending interest rate per annum. Micro scale projects loans will be charged at an interest rate equivalent to the prevailing bank rate per annum.

But CEDA, like any other parastatal is hemmed in by politicians and often finds itself used for political gain rather than to empower citizens. This parastatal receives its funds from the Ministry of Investment, Trade and Industry to fund promising business prospects. At this rate, it seems that the agency is injecting money into empty vessels as the businesses which are funded are either not performing well and repaying the agency or there are no appropriate assessment and monitoring mechanisms before, during and after funding.

This means the agency is at risk of loaning funds to unviable projects. A list of politicians who have been funded multiple times by CEDA circulated on the Internet. It was not stipulated in the documents whether those beneficiaries repaid their loans but it was clear that they are enjoying the luxury of receiving loans every time they apply. The document did not also state how many businesses of those prominent figures are operational and how many shut down.

In 2012, the then Minister of Investment, Trade and Industry, Dorcas Makgato-Malesu, told Parliament that out of 538 projects, only 253 had been successful or were operational and profitable. The minister also said that they were struggling with payments from 238 businesspeople who had arrears running over five months.

On the other hand, this publication has established an unconfirmed report which suggests that since inception, CEDA has funded 5,410 projects or businesspeople and employ only 15,000. According to the report, one business employs about two to three people while a significant portion of the 5,410 funded projects have collapsed.

A researcher, Godfrey Themba, who was with University of Botswana in 2015, undertook a study titled "Entrepreneurship Development in Botswana: Lessons for other Developing Countries." Themba's study found that "CEDA faces many challenges, including inadequate resources and the failure to repay loans by promoters, which leads to many foreclosures. As a consequence, CEDA is unable to achieve some of its stated objectives and to sustain itself from loan revenues without government support".



REQUEST FOR EXPRESSION OF INTEREST

Background

Botswana Investment and Trade Centre (BITC) is an integrated Investment and Trade Promotion Agency (ITPA) with an encompassing mandate of Investment Promotion and Attraction, Export Development and Promotion and management of the Nation Brand.

In response Covid-19 global pandemic that has disrupted global trade, BITC recognizes the need to assist Exporters to continue to sell their products to international markets. In the face of travel restrictions, digital platforms have taken centre stage to facilitate the interaction between buyers and sellers. BITC sees the need for companies operating internationally, to permanently adopt and implement e-export services as not only a crisis management solution but also a cost-effective futuristic strategy.

EOI Description

BITC is seeking Expression of Interest (EOI) from Botswana exporting companies to enroll into the E-Exporting Programme. The Programme aims to boost the adoption of e-commerce strategies by Exporters to reach out to international buyers. The successful applicants will receive:

- Advisory services on e-market platforms
- Financial assistance on cost sharing basis.
- Capacity building to equip companies with necessary skills to sell online

Eligibility Criteria

Companies willing to enroll into this Programme should meet the following minimum requirements:

- The firm must be already exporting.
- The firm must demonstrate inhouse human resource capability to manage online sales.
- Financial capability to enter into cost sharing partnership.

Submission of Expression of Interest

Companies can express their interest by filling an online form at <https://www.surveymonkey.com/r/YQ3Y8VM> and uploading a detailed company profile by **Friday 24th July, 2020 at 1630hours**. Interested companies should contact **Calvin Ketshabetswe or Itumeleng Teseletso** on the above email or call **3633317/3633348** for any clarification.

Note: Late submissions, facsimile, telephone or telefaxed submissions will not be accepted.

COVID-19: A SERIOUS CALL FOR COLLABORATION

Private Sector Vital for economic recovery

TSHEPI GABOTLHOMOLWE
Staff Writer

In report titled Covid-19 Pandemic Recovery Plan for the Private Sector, Gobusamang Keebine, the President of Business Botswana (BB), explained that he sees this crisis an opportunity to change the Botswana economy.

He has explained that this pandemic has shown the need to be bold, decisive, competent and ethical leadership everywhere and at all levels within the economy and society. Keebine further says there is a need for urgent regulatory reforms, including rescinding of the calamitous decision to allow elected and appointed public servants to do business with the government.

The President explains that they have begun to open up the economy for business and the urgent call requires people to take bold and decisive action immediately to avoid deep permanent damage to the economy and pivot towards a more dynamic and competitive high-performance economy. He explains that his private sector recovery plan is therefore considered the steppingstone towards an economy driving by a dynamic, self-reliant private sector.

He adds that the private sector desires a different type of recovery, one that sets Botswana on the path to a high-performance economy as suggested by the Minister of Finance and Economic Development in the 2020 budget. He notes that the transition to high performance economy, the essential features of which are high productivity and global competitiveness, is a necessary condition for Botswana to move from the base of global value chains, raise exports of value-added goods and avoid marginalisation from global prosperity.

Keebine further explains that it is the time for strong action to accelerate Citizen Economic empowerment (CEE) as a way of cautioning against over reliance on the blunt instrument of legislation. "There is room for regulatory reforms to advance the course of meaningful citizen economic empowerment and to raise economy efficiency," Keebine says.

According to the report, it is important to restore the economy back to its pre Covid-19 trajectory, but most importantly to move it towards

the high-performance path that the Minister of Finance spoke of in his 2020 Budget Speech.

The report states that over the period 2009-2018, Botswana's private sector accounted for roughly 87 percent of Gross Domestic Products (GDP) proving that the government's share of GDP remained fairly stable over this period. Excluding mining, it is reported that the private sector's share of GDP increased by a modest 6.8 percentage points over the ten years to 2018, from 69.8 percent to 76.6 percent.

Taking 2018 as the reference point, pre-Covid-19, the private sector, excluding mining, accounted for 76.6 percent of GDP. The largest components of the private sector are reported to have been Trade, hotels and restaurants at 21.6 percent, Finance and business services, and mining.

Amongst them, the report says Trade, hotels and restaurants grew the fastest over the review period, whilst mining actually shed 6.1 percentage points off its GDP. Relative to total GDP, it is stated that manufacturing, long considered a strategic sector for diversification is virtually stagnated.

It is stated that the impacts of Covid-19 on the private sector and on the economy are difficult to quantify because they are driven by a complex of factors that behaviour and interaction are too difficult to predict, especially in a context of data capabilities as low as Botswana's.

Keebine explains that the Private sector in Botswana has taken the view that Botswana's recovery from the damage wrought on the economy and society by Covid-19 should not be about a return to the pre-Covid-19 trajectory for the economy. He further says that a return to that path means that Botswana would not have addressed the critical challenges of low productivity and lack of competitiveness, slow and jobless growth, and economic exclusion for the youth, women and disadvantaged minorities, and the risk of marginalisation of Botswana itself from the global economy.

Keebine says for Botswana to achieve the levels of growth and economic transformation required to sustainably resolve the problems of poverty, unemployment and relative economic exclusion of youth, women and citizens in general, it will have to make some major strategic bets.

FROM PAGE 02

THE NEED FOR FLEXIBLE ENERGY SYSTEMS

flexibility they offer - renewables are able to adjust more easily to fluctuations in demand.

According to Tonder, the renewables segment is proving its resilience in the face of a crisis, and this further strengthens the case for economic recovery strategies to be underpinned by investments in renewable energy. "Increasing the participation of renewable technologies in the energy mix will also ensure a more flexible system in general," she emphasised.

While renewable energy units have historically only been able to provide an intermittent supply of electricity, Standard Bank says they will become increasingly reliable, influenced by rapid advancements in storage technologies, which are becoming more affordable. For the time being, it is reported that there are no utility-scale battery storage facilities in Africa.

With electricity demand recovering, South Africa's Department of Mineral Resources and Energy recently announced that it was preparing bid

documentation for emergency procurement of 2,000MW of generation capacity. Given the time constraints, renewables may be best suited to plug the gap, and there are signs that these projects could include investments in storage technologies, which would further enhance the flexibility of these systems. Gas to power projects will also be able to provide dispatchable power solutions, complementing renewables.

In countries such as Nigeria where the electricity self-generation market is 55 percent larger than the main grid, Standard Bank says they expect that countries will start to seriously consider pivoting to decentralised renewable solutions as oil subsidies near an end, so as to decrease the supply shortfall and better service the large and geographically fragmented population.

This, they explain, is because African nations are well placed to implement a 'green stimulus' strategy as the European Union and other markets have done.

"This approach would increase the potential to secure additional green funding for the continent's Covid-19 recovery measures," said Greg Fyfe, Head of Energy and Infrastructure Finance at Standard Bank.

Fyfe noted that with government finances under strain amid the pandemic, public-private partnerships will be essential for the energy infrastructure programme to be a success. Banks will need to work closely with governments, development finance institutions and other financiers to mobilise funds and expertise. "Given the heightened focus on environmental, social and governance (ESG) factors, as well as sustainability, we would also expect global investors and financiers to continue to pursue opportunities in the renewables space," he added.

Standard Bank is of the view that the addition of more modular, decentralised energy solutions will diversify current technology mixes and ensure greater flexibility of supply going forward.

PUBLIC TENDER NOTICE

The **Non-Bank Financial Institutions Regulatory Authority (NBFIRA)** wishes to invite service providers to submit proposals for the below listed tender:

TENDER NO: NBFIRA 006/2021

TENDER FOR THE PROVISION OF RISK-BASED MARKET SURVEILLANCE/ INVESTIGATIONS AND ENFORCEMENT TRAINING TO CAPITAL MARKETS DEPARTMENT STAFF

The tender opens on **Monday 13th July 2020 at 08:30 Hrs** and closes on **Wednesday 12th August 2020 at 16:00 Hrs**.

Tender documentation will be sent to bidders via email between 08:30am and 16:30pm during week days for a non-refundable fee of **P250.00** (two hundred and fifty pula only), which is to be deposited to the NBFIRA Bank Account. Account details are stated below:

Non-Bank Financial Institutions Regulatory Authority
Stanbic Bank
Fairgrounds Branch
Account number: 9060001296510
Branch code: 064967
Swift code: SBICBWGX

Proof of payment, sent to procurement@nbfira.org.bw will be required, for issuing the tender documents. Tender documents will be sent once proof of payment has been received.

The **closing time** for tender submissions shall **not be later than 16:00 Hrs on Wednesday 12th August 2020**

3rd floor Exponential Building | Plot 54351 New CBD, Off PG Matante Road,
Opposite Masa Centre | Gaborone |
Private Bag 00314 | Gaborone | Botswana
Telephone: +267 310 2595 / 368 6100 | Fax: +267 310 2376 / 310 2353
Website: www.nbfira.org.bw

NBFIRA
Non-Bank Financial
Institutions Regulatory
Authority

Comment

LET'S ALSO
HARMONIZE
FUNCTIONAL
AREAS OF KEY
PARASTATALS

The recent announcement of the revised CEDA guidelines are a welcome development to efforts aimed at promoting citizen economic empowerment. The revisions basically addressed three key areas being loan tenure, loan limits which have both been increased and interest rates which has been reduced. These are all positive improvements by any measure. The key issue is what concerns are these improvements solving? Most Batswana complain more about lack of assistance at CEDA offices than they do about interest rates or loan tenures. It is perhaps imperative that we address the processes or lack thereof at the parastatal. Why should a large corporation seek assistance from CEDA while Botswana Development Corporation (BDC) and National Development Bank (NDB) are available? Perhaps we should have started by harmonizing the functional areas of CEDA, NDB, BDC, LEA and BECI which is a subsidiary of BDC but offers credit guarantees which also happen to be offered by CEDA. There is a lot of duplication of efforts among these entities which causes confusion and distraction in the market. CEDA and NDB often times find themselves competing in the agricultural space. What we needed to do was to revise the guidelines for all these entities in a harmonious way to ensure enhanced citizen economic participation at all levels and sectors of the economy. If we are not careful we risk overwhelming CEDA with the burden of emancipating all citizens trying their luck in business. There are other areas that do not require guidelines but sheer willpower and implementation. Settlement of outstanding balances by government to SMMEs in certain instances takes well over 3 months which leaves these entities cash-strapped with no other option but to borrow at an additional cost which increases their cost of borrowing. The other issue that we need to overcome is fear. If we look at our approach to financing we will notice that it is guided by fear more than the will to succeed. It is for this reason that we focus more on security than increasing the generational capacity of an enterprise. It is for this reason that we find it easy to finance the fencing of a piece of land over purchasing livestock or perishables to be sold in a shop. A fence will bring about increase in the value of the land but it honestly does not increase the output generated within the farm.

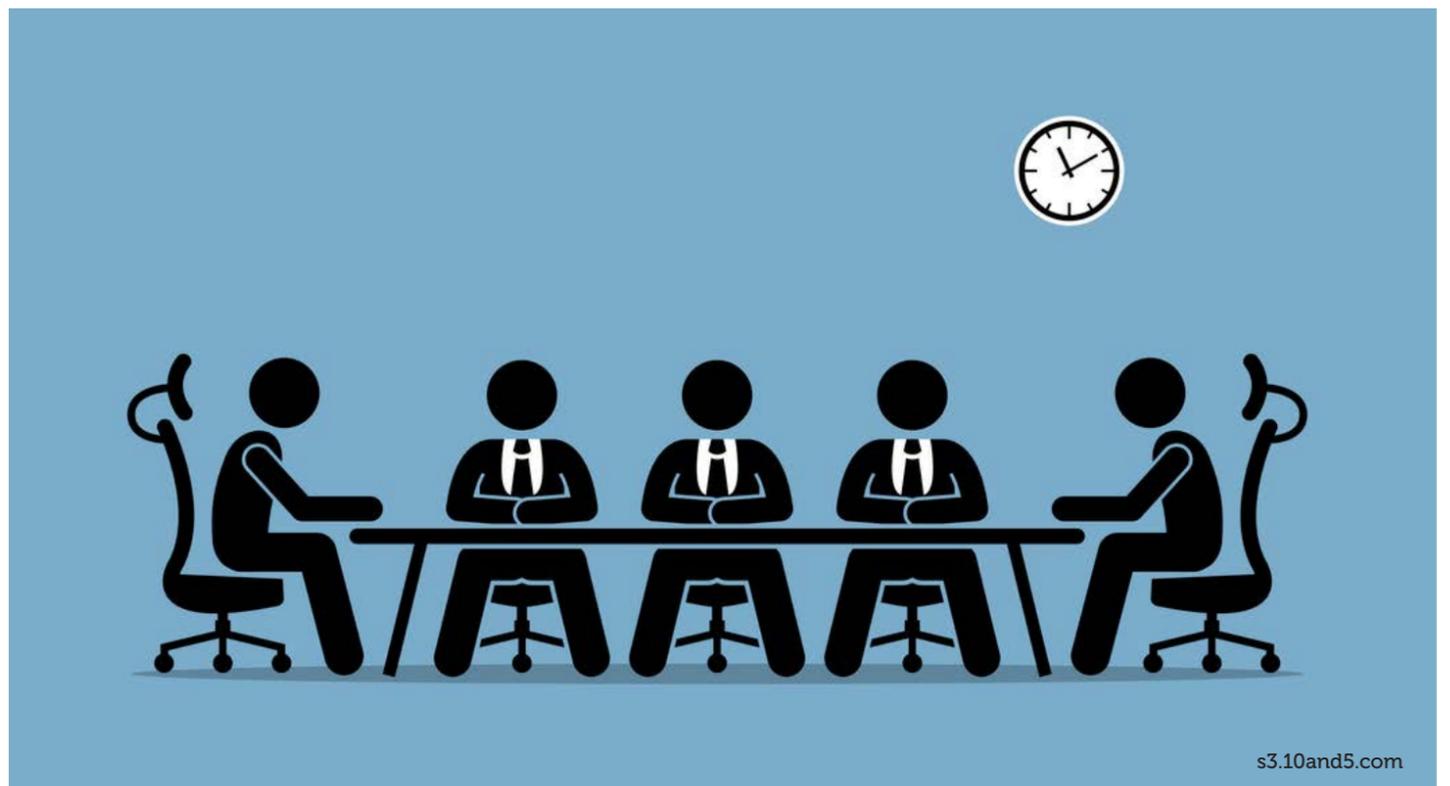
Tax Column

Commentaries, letters and columns present here are the views of the authors and not necessarily those of The Business Weekly & Review

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GIVE KIDS
SHAREHOLDING:
IT'S TAX-EFFICIENT

JONATHAN HORE Managing Consultant Aupracon Tax Specialists



s3.10and5.com

It is interesting how many transactions we blindly seal without thinking of tax. I am not surprised; people want to conclude deals or reach the next milestone and tax is usually an afterthought. One of the instances where this is done is when parents start new companies with 100% shareholding, which is tax-inefficient, especially if the shares are not in a property-rich company. I want to show you that whilst it looks so good to hold as many shares in a company as parents, it is not tax efficient. In this article, words importing the masculine shall be deemed to include the feminine.

THE BIG IDEA

The big idea here is that very few of us think of what happens to our assets when we depart from this earth. Even if we think about it, we are not certain of the tax consequences. Our focus is mainly on the current benefits that we can derive during our lifetime and what happens after our departure rarely crosses our minds. Well, let me introduce you to reality and try to open your mind.

When you depart, your children and or spouse or other heirs take over assets that you currently own. That takeover triggers tax, particularly inheritance tax, especially if the company is not property-rich. Let me state that effective 1 March 2020, there is no inheritance tax on devolution of property-rich companies. Maybe I should expand more on what that tax is and who pays it.

ENTER THE TAXMAN!

Immediately upon your departure, an artificial person comes into existence, being the deceased estate. That estate

automatically owns what you owned whilst you were alive. But that artificial person lives for a very short time, awaiting the transfer of your assets to your heirs.

So, if you hold shares in a company, the estate will temporarily own those shares and the executor appointed to take care of your affairs will have to transfer them from your name to say, your children's name. The taxman considers that transfer as a disposal of the shares at their market value and that is a killer; trust me. Your kids will suffer inheritance tax on the value of the shares that will move from your estate to them. This is a tax that is triggered by inheriting property from another person and it is payable by the receiver of the property, being your children.

Remember that we stated that chances that you would have left little cash in your estate are extremely high, especially if you had to deal with old age illnesses. As if I am not aware that I am repeating my words, your kids may escape this tax if the main assets are immovable property as there is no tax on such assets.

THIS IS THE SOLUTION

The Plan B is for you not to own 100% of shares in any company so as to limit the magnitude of the taxes that your heirs bear when you depart, particularly if the company is not property-rich, as stated above. It should be obvious that if you own 100% of a company, the value of the shares on transfer will be much higher than if you own say 5%. Let me simplify this further by saying that if your company is valued at say P5m and you own 100% of the shares, your estate is likely to pay inheritance tax of around P 236 000. Where will the estate

get such money? Further, you could have made life easier by getting professional tax advice.

So, when you are starting a company or buying shares in a company, consider having your children holding 95% or so of the shares and you and your spouse hold say 5%. This cuts down the above tax by about 95% when you depart as the children already own the shares. If you already own 100% in a company which is not property-rich, you may as well transfer the shares but move with a professional tax consultant. Don't just transfer the shares that you already own without tax advice; tax may bite you! You obviously need to consider other non-tax factors. Well, let me take this opportunity to congratulate those who stayed awake whilst reading this article. You are brave and enduring; you understood all that tax jargon? Clap hands for yourself buddy!

Well folks, I hope that was insightful. As Yours Truly says goodbye, remember to pay to Caesar what belongs to him. If you want to join our Tax Whatsapp group, send me a text on the cell number below.

Jonathan Hore is a Managing Tax Consultant at Aupracon Tax Specialists and feedback on this article can be relayed to jhore@aupracontax.co.bw or 7181 5836.

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Companies & Markets

MARKET HIGHLIGHTS

MAJOR MARKET MOVERS (Thebe)

16/07/2020

Counter	Share price	Change (%)

Source: BSE

DOMESTIC EXCHANGE RATES

17/07/2020

	Rate
CNH/BWP	0.6056
EURO/BWP	0.0759
GBP/BWP	0.0690
USD/BWP	0.0865
ZAR/BWP	1.4432
YEN/BWP	9.2500

Source: BOB



WORLD MARKETS

As at 17/07/2020

INDEX	VALUE	% CHANGE
AMERICAS INDEXES		
Dow Jones Industrial Average	26870.10	+0.85
S&P 500	3226.56	+0.91
NASDAQ	10550.49	+0.59

EUROPE, MIDDLE EAST & AFRICA INDEXES

EURO STOXX 50 Price EUR	3355.73	-0.67
FTSE 100 Index	6255.95	-0.58
DAX	12850.46	-0.62

ASIA-PACIFIC INDEXES

Nikkei	22770.36	-0.76
Hong Kong Hang Seng Index	24970.69	-2.00
TOPIX	1579.06	-0.66

Source: Bloomberg

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MOODY'S
KEEPS
LETSHEGO
OUTLOOK
"STABLE"

- The company currently has operations in 11 sub-Saharan countries, with a strong niche franchise within Botswana Namibia and Mozambique

STAFF WRITER

Pursuant to the terms and conditions of the Letshego Holdings Limited ZAR2,500,000,000.00 Medium Term Note Programme, noteholders have been advised that Moody's Investor Service has affirmed that the group's current Ba2 Corporate Family Rating (CFR) and Ba3/Not Prime Issuer Rating remain unchanged and the Group's outlook "stable."

The rating action is in line with the publication of Moody's Finance Companies rating methodology issued on 10 December 2018.

According to Moody's, the Ba3/Not Prime Issuer Rating assigned to Letshego captures the company's solid capitalisation and profitability, supported by its niche, low-cost, franchise. It also captures Letshego's growing diversification across regional countries, which makes the

company more resilient to any adverse change in any one of its operating markets.

Moody's says the rating balances these strengths against Letshego's narrow, albeit gradually diversifying, business model, with a high reliance on payroll deductions for loan repayment collections, high exposure to foreign exchange risk, elevated asset quality risks, and dependence on market-sensitive wholesale funding but notes that actions are being taken to address this weakness.

"The Ba3 Issuer Rating assigned to Letshego reflects its stand-alone credit profile. No external support has been imputed in Letshego's rating, given its limited importance to Botswana's (A2, Stable) payment system on account of its small scale, and given that it does not have any material customer deposits," the rating agency wrote, adding that an upgrade of the company's rating would depend on Letshego successfully developing broader African financial services operations while maintaining strong profitability and

capitalisation and strengthening its liquidity profile.

Further, the agency says negative rating pressure could be exerted on Letshego's rating if regional authorities in the company's main operating markets change the terms of, or impose restrictions on, the deduction (at source) of loan repayments from the wages of public sector employees, leading to a sharp rise in bad debts and impairment costs. In addition, negative pressure could be exerted on the rating if Letshego's expansion in other sub-Saharan markets, client segments and products result in a material weakening of asset quality and profitability metrics or if Letshego's capitalisation metrics were to materially weaken.

Letshego has a niche franchise specialising in unsecured loans

TO PAGE 12

CHOBE'S PLAN TO TAP INTO COVID-19 OPPORTUNITIES

TSHEPI GABOTLHOMOLWE
Staff Writer

After years of good returns in a growing and sustainable industry Chobe Holdings Limited has in their Annual Report and Group Financial Statements for the year 2020 proved they

are optimistic even after the pandemic force a total disruption in the Tourism Industry, staff writer Tshepiso Gabotlhomolwe reports.

In the released report, it stated that during the period under review occupancy remained fairly flat when compared to the same period in the prior year due to

increased competition and perhaps the effects of negative press around the lifting of the hunting suspension.

According to the yearly report and financial results increase in revenue was recorded as a result of better bed night rates achieved in US Dollar terms and depreciation of the Pula against the US

Dollar. According to the World Tourism Organisation, the Covid-19 pandemic has caused a 22 percent fall in international tourist arrivals during the first quarter of 2020 and the crisis could lead to an annual decline of between 60 and 80 percent when compared with 2019 figures.

It is anticipated that signs of recovery will start emerging in the last quarter of 2020 but mostly in 2021 with leisure tourism expected to recover quickly. The Chief Executive Officer of Chobe Jonathan Gibson explained that recovery is however dependent on containment of the virus, easing of travel restrictions and reopening of borders.

"The Directors are therefore confident of a fairly quick recovery when it is deemed safe for international travel to resume," the report states.

According to the report operating cost increase of 3 percent is testament to management's cost containment strategies. It states that the Group spent from internally generated cash flows, P45.9 million on the purchase of game drive vehicles, a Cessna Caravan and significantly improving existing buildings and equipment.

As previously reported, the Company, through its wholly owned subsidiary Ker & Downey Proprietary Limited, acquired the entire issued stated capital of Nelie Investments Proprietary Limited, a property owning company holding leases for two game farms in the Hainaveld area for a cash consideration of P15.4 million financed using the Group's internal cash resources.

The report states these two properties will be utilized to increase the extent of the land holdings currently held by the Dinaka Conservancy. Desert & Delta Safaris Proprietary Limited, a wholly owned subsidiary of the Company is reported to have been acquired by the entire shareholding and loans in Quadrum Proprietary Limited and Sedia Hotel Proprietary Limited with effect from 1 August 2019 for a total consideration of P30 million.

According to the report the entities own the land lease and operate Sedia Riverside Hotel, a 31- room hotel in Maun. P25 million, financed from internally generated cash resources, was paid on the effective date with the balance payable on the anniversary of the effective date for the following five years in equal installments of P1m each or the fulfillment of certain conditions.

The marketing push of "don't cancel, defer" has been largely successful with more than 70 percent of the confirmed bookings that were scheduled to travel in the period April to June 2020 deferring their travel to 2021.

During the last couple of years the group has reported that it has spent considerable cash resources to upgrade its aircraft, motor vehicles, boats, other equipment, buildings and other operating assets. All the Group's assets are secure and require minimal expense to keep them ready to perform. Policies and procedures are in place to ensure there is no adverse deterioration of assets during the lockdown.

The group's projected CAPEX needs for the next 5 years are minimal except for Xugana Island Lodge which will soon require a total rebuild at an estimated cost of P 30 million. The report states that the Group's strong cash and no debt position provides Chobe Limited with ability to ride out the Covid-19 virus and the opportunity to take advantage of any expansion opportunities that may arise.

EXPRESSION OF INTEREST

EXPRESSION OF INTEREST FOR FACILITATION OF AN EXECUTIVE LEADERSHIP TRANSFORMATION/ PROFILING EXERCISE FOR BOTSWANA HOUSING CORPORATION

The Botswana Housing Corporation invites companies duly registered with **PPADB Code 315, Human Resource, sub code 01, Organisation Design and Change Management** to express their interest in Facilitation of an Executive Leadership Transformation/ Profiling Exercise for Botswana Housing Corporation.

1. The Expression of Interest documents containing details of the requirements are available for collection from Monday 13th July 2020 at the following address:

**Procurement Office,
Plot 5129,
Corner Pilane and Queens Road,
Gaborone Main Mall**

Telephone: 3605100

Business hours are 0730hrs to 1630hrs (Mondays to Fridays)

2. Telegraphic, telephone, facsimile, email or any form of electronic tenders will not be considered.
3. The Expression of Interest must be deposited in the tender box by the Conference room at Broadhurst Office, Plot 10236/7, Lejara Road, Broadhurst Industrial not later than **09:00hrs on Friday 31st July 2020** and shall be clearly marked,

"EXPRESSION OF INTEREST FOR FACILITATION OF AN EXECUTIVE LEADERSHIP TRANSFORMATION/ PROFILING EXERCISE FOR BOTSWANA HOUSING CORPORATION"



Botho



Excellence



Innovation



Transparency



Teamwork



We keep it flowing, for you.

Water Utilities Corporation (WUC) is one of the leaders in the water supply industry in the region and strives to be the best internationally. The Corporation prides itself in employing the best human resource capital available to effectively deliver on its mandate and ultimately attain its aspirations. If you are a highflyer and a Botswana citizen who wishes to join an employer of choice and meets the profile, apply to be considered for the below positions.

1. VACANCY: PROJECT ADMINISTRATOR X2 (HEAD OFFICE)

Position Purpose

The role performs support duties related to making the team(s) run smoothly. The position is responsible to support the Project Managers. This role will include managing calendars and business as usual support. Furthermore, assist in the preparation, reporting and analysis of assigned projects, enhancements and production support under the supervision of Project Manager. The incumbent will conduct project auditing to ensure that PMBoK knowledge area templates are used to ensure professional and seamless execution of the Corporation's project portfolio.

Key Responsibilities

- Administration & Monitoring
- Document Management
- Communication & Reporting
- Compliance & Governance
- Culture

Outputs and Measures

- Availability of project templates
- Compliance to standards, regulation and specifications
- Provide Training to projects personnel to ensure that PMBoK is adhered to
- Customer satisfaction

Qualifications and Experience

- BSc in Project Management or Degree in Engineering or equivalent
- Three (3) years of experience supporting Project Managers in the delivery of infrastructure projects.
- Demonstrable experience of working in a similar role at a comparable level in an organisation for at least three (3) years
- Valid driver's license is an added advantage

Competencies

- Service Delivery Excellence
- Sustainability Literacy
- Environmental Health & Safety
- Honest Communication
- Customer Centricity
- Teamwork, Embrace Diversity
- Ethics & integrity
- Resource Optimization

2. VACANCY: DOCUMENT CONTROLLER X1 (HEAD OFFICE)

Position Purpose

The role is responsible for ensuring that all documentation/ information, both technical and non-technical, generated on the project is managed properly in terms of identification, approval, distribution, filing and archiving into a content management system.

The role is also responsible for the digital administration of project documents in order to track, manage and store documents and reduce paper. The incumbent also provides expert input to the Project Manager on documentation requirements and deliverables.

Key Responsibilities

- Document Management
- Administrative Function
- Monitoring & Scheduling
- Compliance & Governance
- Culture

Outputs and Measures

- Projects Planning and Scheduling
- Projects Administration
- Centralized reporting interfaced with MBP
- Training and Development
- Ensure Compliance and Good Corporate Governance
- Experience in developing complete project plans using Microsoft Project, including schedule, budget and resource planning in MS Project.

Qualifications and Experience

- Diploma/Degree in Electrical/Mechanical/Civil Engineering/ Project Management/Construction Management or equivalent. Project Management essential.
- Two (2) years' document management experience required

- Experience with document management architecture, document tagging, metadata management and documentation required
- Valid driver's license is an added advantage

Competencies

- Service Delivery Excellence
- Sustainability Literacy
- Environmental Health & Safety
- Honest Communication
- Customer Centricity
- Teamwork, Embrace Diversity
- Ethics & Integrity
- Resource Optimization

3. VACANCY: SPECIALIST: FACILITIES X1 (HEAD OFFICE)

Position Purpose

The role is responsible for making sure that the Corporation's built environment office buildings and water infrastructure meet the functionality comfort, safety, efficiency and quality requirements. Development of key facilities management policies, processes and procedure that become the basis of all the Corporation's facilities services. The role ensures the Corporation's facilities meet global best practices for energy efficiency, green revolution, sustainability development goals and diversity in the workplace.

The role ensures Corporation facilities comply with Occupational Health and Safety legislation and the Corporation's Health, Safety and Environmental Standards and Requirements. Recommends policies and strategies for the development and maintenance of the Corporation's properties and the acquisition of premises needed to cost effectively optimize of affordable, reliable and secure services, promote a safe and healthy working environment and an appropriate business-like image for the organisation.

It oversees all facility management activities by integrating people, processes and technology through the utilisation of facilities in line with contemporary facilities management practices.

Key Responsibilities

- Facilities Operations Management, Facility Services Delivery
- Building Maintenance & Relocation and Refurbishment Projects
- Mechanical Maintenance, Non-Mechanical Maintenance
- Repairs and Refurbishments, People Management & Functional Effectiveness, Financial Management & Functional Effectiveness, Financial Management, Compliance & Governance, Culture

Outputs and Measures

- Building Adequacy/Tenant Satisfaction
- Optimisation and Efficient Use of Space
- Timeous Execution of Maintenance Plans
- Service Delivery, Energy and Water Efficiency
- Maintenance of Asset Values and Lifespans
- Effective Management of Contracts and Compliance with Contract Terms
- Response Time to Effect Repairs and Quality of Repair Works of WUC Facilities
- Compliance with Health Safety and Environmental Legislation, Standards and Requirements
- Collaborative Working Environment

Qualifications and Experience

- Bachelor's Degree in Real Estate, Building Engineering, Facilities Management / Building Services, Interior Design or Architecture
- Membership of Real Estate Institute of Botswana
- or Membership of Engineers Registration Board
- or Membership of Architects Registration Council
- Valid driver's license
- Five (5) years technical experience in Facility Operations or Maintenance
- Experience in Facility Management, and/or construction and facilities maintenance of a public or private entity
- Two (2) years supervisory level experience

Competencies

- Facilities Operations Management, Facility Services Delivery
- Building Maintenance and Relocation Projects
- Mechanical and Electrical Maintenance
- Non-Mechanical Maintenance, Repairs and Refurbishments

4. VACANCY: SPECIALIST: CORPORATE REAL ESTATE X1 (HEAD OFFICE)

Position Purpose

This role is accountable for the execution of the strategic and operational Property Portfolio Strategy. Facilitates smooth execution of the Corporation's mandate through efficient management of the Corporation's land and property assets. It actively manages the Corporation's property portfolio register and drives optimum utilisation of all WUC properties.

The role provides leadership on a land acquisitions, property development and management, asset disposals. It also ensures the efficient provision of services that ensure stakeholder satisfaction and initiation of maintenance works to ensure buildings are SHEQ compliance.

Key Responsibilities

- Policies, Procedures & Compliance
- Property Portfolio Performance Management
- Office Space Sourcing/Provision
- Property Sourcing/Provision
- Land Acquisition, Development and Disposal
- Property/Asset Management
- People Management & Functional Effectiveness
- Financial Management, Compliance & Governance, Culture

Outputs and Measures

- Timeous Expert Property & Land Valuation Reports
- Comprehensive & Financially Viable Buildings Insurance
- Leasing Contracts
- Service Delivery Efficiency
- Title Deed Documentation
- Fit-For-Purpose Workplace Environment (building ergonomics)
- Commercial and Residential Property Occupancy Rate
- WUC Property Portfolio Performance Ratio
- Timeous Disposals of Obsolete Assets
- Income Generation from Property Assets
- Compliance with OHS/OHE Standards and Requirements

Qualifications and Experience

- Bachelor's Degree in (Real) Estate Management, Land Economic or Property Studies
- Membership of Real Estate Institute of Botswana
- Valid driver's license
- Five (5) years' technical experience in Property/ Real Estate Management.
- Two (2) years Supervisory Level experience.

Competencies

- Policies, Procedures, Development & Compliance
- Property Portfolio Performance Analysis and Management
- Office Space Sourcing/Provision
- Property Sourcing/Provision
- Land Acquisition and Development

Remuneration for Vacancy 1 and 2

Salary : An attractive Salary Package Commensurate to the market
Leave : 25 working days per annum
Pension : A Contributory Pension, Scheme (16.5% WUC and 4% Employee)

Remuneration for Vacancy 3 and 4

Salary : An attractive Salary Package ,Commensurate to the market
Leave : 30 working days per annum
Pension : A Contributory Pension Scheme (16.5% WUC and 4% Employee)

Other Benefits

Group Life Assurance (24-hour coverage)
50% paid by the Corporation towards Medical Aid

Interested Botswana citizens should send a comprehensive Curriculum Vitae (C.V) certified copies of certificates, national identity card (Omang), professional references and names and addresses of two referees to:

Human Resource Director
Water Utilities Corporation
Private Bag 00276
GABORONE

NB: Only successful candidates will be responded to.

Closing Date: 03 August 2020

CREDITORS LINE UP FOR PAYLESS DISSOLUTION

TSHEPI GABOTLHOMOLWE
Staff Writer

The office of the Master of the High Court has begun the hearing process for the winding up of Payless Supermarket (PTY) LTD.

Early indications from the meeting of creditors are that the company is indebted to over 60 companies to monies amounting to over P100 million.

The company which was bought by Mohamad Saleem Abdul Maleek in 2013 seems to have been deep in debt. The appointed liquidator Kopanang Tshekiso explained that Maleek who bought the company for over 11 million says he realized after years that the books of accounts did not reflect the actual amount owed by the company. He says he realized upon further assessment of the books that the amount was well above 7 million.

In an agreement he has with Choppies, Maleek has explained that in 2014 Choppies through the Choppies Distribution Company (CDC) paid P4 052 000 million directly to the previous owner William Henning.

Although attached to his company debts, Maleek argues that he had agreed with the Choppies CEO Ramahandran Ottapathu as a steward of CDC that he will take over the reigns of the already sinking Payless ship through a lease takeover or adoption as an already failing entity. This he notes was in 2014 May in which he was completely off Payless management as he had given CDC total handover of the management.

In the Payless Statement of Affairs, Maleek and Ottapathu have both raised claims of the other indebted to the other to which it is further indicated that the Choppies CEO has been

paying off Henning and was left a balance of P536 000 in 2018.

In 2018, the Competition Authority rejected an application for a buying group exemption from Choppies Distribution Centre and Payless Supermarket on the basis that the applicants are enterprises trading in the Fast Moving Consumer Goods (FMCG) and this makes them direct competitors. They were therefore, directed to dissolve an agreement that they had entered into because it had no substantial economic benefits for the public. On the 13th of March this year, the High Court granted a provisional order for the winding up of Payless supermarkets and the appointment of a provisional liquidator.

In a report by KPMG dated September 2015, it was stated that all administrative duties will be spearheaded by CDC. It further explains that CDC is

obligated to pay for the goods ordered by Payless in accordance with supplier orders and due dates further noting that Payless is obliged to refund CDC. Confirming Ram's claims of being owed, the KPMG reports then stated that Payless owned by Maleek reserves the rights ownership until otherwise stated so. The liquidator has today highlighted that in November 2019 Choppies pulled out as administrator.

Although the KPMG stated that Choppies or CDC was not liable to any benefit through this agreement, a report by the Desai law Group states that there were alleged queries in which Payless employees has said they are wearing "Choppies Uniform" and it was evident that Payless was selling Choppies products which shows there was a form of beneficence. The report further says that was because Payless

has no in house products hence the sale of a variety of Choppies Products.

Payless has throughout all these claims and Choppies CA claims been associated with bad record keeping as they have throughout the years been unable to give a verifiable number of employees which the liquidator has today confirmed they will retain. The next creditors meeting date has not been confirmed yet.

Maleek argues that he had agreed with the Choppies CEO Ramahandran Ottapathu as a steward of CDC that he will take over the reigns of the already sinking Payless ship through a lease takeover or adoption as an already failing entity.

LETSHEGO SHARE BUYBACK REDUCED TO 10%

• AGM retains CEO Andrew Okai, six management executives and board members in their positions

KAONE MAJE
Correspondent

Letshego's share buyback was renewed and amended to allow the micro-lender to purchase back ordinary shares from shareholders, The Business Weekly & Review has established.

Seven ordinary resolutions and one special resolution were approved during the company's Annual General Meeting (AGM) on June 30 2020. Letshego shareholders were afforded an opportune moment to vote in favour of purchasing back shares not exceeding 10% and the shares

be retained as treasury shares subject to a maximum of 5% of the stated share capital of the company.

Ordinary Resolution 7 read that the company sought "to renew and amend the proposed reduction of the stated share capital of the company, pursuant to the proposed renewed Share Buy Back mandate on the basis that the company may, to the fullest extent of the law, buy back at any time such amount of ordinary shares as may be determined by the Directors and the maximum number of shares so repurchased shall not exceed 10% of the stated share capital of the company".

The Special Resolution sought to "approve the proposed reduction of the stated share capital of the company, pursuant to the proposed renewed Share Buy Back mandate".

Shareholders of Letshego Holdings Limited also voted in favour of resolutions which ensured retainment of all senior management and board members whose employment contracts were due to expire.

Chief Executive Officer, Andrew Okai, along with six other senior management and board members, were voted and appointed in their positions.

Okai was confirmed as the leader of Letshego on 1st February

2020 after taking the reigns from Dumisani Ndebele who had served the company from 27 March 2019 to 31 January 2020 as interim Group CEO. Ndebele had over from Smit Crouse who resigned with immediate effect during that same week.

Group Chief Executive Officer of Botswana Insurance Holdings Limited (BIHL), Catherine Lesetedi, was also retained as a Non-Executive Director. Lesetedi, who serves on multiple committees within Letshego, was due for retirement.

Shareholders also voted for remuneration of P6 000 000 to Ernst and Young external auditors for the year ending 31 December

2020. Remuneration, remuneration structures for directors, board fees and retainer structures were a part of the resolutions that saw daylight.

An approved second resolution sought "to ratify the dividends declared and paid during the period, being an interim dividend of 4.3 thebe per share paid to shareholders on or around 27 September 2019 and a final dividend of 7.7 thebe per share paid to shareholders on or around 11 May 2020".

Results of the annual meeting showed that the management members were unrivalled as they were voted and appointed without significant opposition.

NOTICE

THE
BUSINESS WEEKLY
& REVIEW

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COMING SOON.

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT FRANCISTOWN

CASE NO. CVHFT-000346-15

In the matter between
STANDARD BANK BOTSWANA LIMITED
and
STRICT INVESTMENTS (PTY) LTD

PLAINTIFF
DEFENDANT

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE THAT pursuant to a Judgment granted by the above Honourable Court on the 15th May 2015 the following immovable property of the abovementioned Defendant will be sold by means of public auction to the highest bidder by Deputy Sheriff Urgent J Chilisa as follows:

DATE OF SALE : Tuesday 18th August 2020
VENUE : Lot no. 12652, Francistown
TIME OF SALE : 1430 Hours

PROPERTY TO BE SOLD: Certain piece of land being Lot 12652, Tati River Plots, off Matsiloje Road, Francistown, measuring 5220 m² (Five Thousand Two Hundred and Twenty Square Metres), held under Deed of Transfer No. FT 950/2013 dated 21st November 2013, held in favour of STRICT INVESTMENTS (PROPRIETARY) LIMITED, together with developments thereon, consisting of 2 dwelling houses:

TERMS OF SALE: Cash or bank Guaranteed Cheques only

CONDITIONS OF SALE: may be inspected at the offices of the hereunder mentioned Deputy Sheriff he can be contacted at 71594008/74931240.

DATED AT FRANCISTOWN ON THIS 06TH DAY OF JULY 2020.

COLLINS CHILISA
CONSULTANTS
Attorneys • Notaries • Conveyancers

COLLINS CHILISA CONSULTANTS
Plaintiff's Attorneys
Plot 400, Cnr of Baines Avenue
& Moffat Street
P.O. Box 484, Tel. 2412761
FRANCISTOWN
Deputy Sheriff U. J. Chilisa
Cell No. 71594008/74931240.

FROM PAGE 09

MOODY'S KEEPS LETSHEGO OUTLOOK "STABLE"

The company currently has operations in 11 sub-Saharan countries, with a strong niche franchise within Botswana Namibia and Mozambique



Letshego Chief Executive Officer, Andrew Okai (Press Photo)

to government and quasi-government employees under a payroll deduction model (around 68 percent of total loans). Under this model, loan repayments are taken directly from the employer prior to distribution of monthly salaries. Letshego's business model benefits from a quick and efficient loan-approval and disbursement process and has historically led to fairly low credit costs and strong profitability.

However, at the same time, Moody's says its concentration to the product exposes the company to adverse developments in the regulatory and legal framework that may either hamper the payroll deduction process and/ or impose or lower caps on the effective interest rate the company can charge on loans.

To counter these risks, Moody's observed that Letshego has been increasing its geographical diversification and has a

strategy to diversify its business model by becoming a pan-African financial services company. As part of this strategy it has completed various acquisitions across Africa, has acquired banking and deposit taking licences in several territories (it has a deposit-taking licence in Ghana, Mozambique, Rwanda, Tanzania, Nigeria, and Namibia) and aims to convert its loan-only clients into transactional clients.

The company currently has operations in 11 sub-Saharan countries, with a strong niche franchise within Botswana (where it offers payroll loans to around 20 percent of all government employees as of June 2018), Namibia (51 percent of government employees), and Mozambique (22 percent of government employees). Outside these three markets, Letshego currently exhibits a lower franchise sustainability, given its weaker brand name and lower market penetration.

DECLINE IN LENDING WILL TRIGGER RECESSION-STUDY

- GeoPoll, a provider of remote research solutions, conducting researches in Africa, Asia, and Latin America has warned that developing economies are most likely to be hard hit by the pandemic economically as there is decreased international lending, **TSHEPISO GABOTLHOMOLWE** writes.

Covid-19 outbreak started has already wreaked havoc on global economies with an estimate that states that almost half the world's population is at risk of job loss due to Covid-19, and the World Bank has forecasted that the pandemic will cause the largest recession in over 50 years. In sub-Saharan Africa, the report notes that it has been predicted that coronavirus will result in the first recession in that region for 25 years.

Geo Poll has explained that even though countries themselves put Covid-19 related restrictions in place, the global economic pressures may result in decreased international lending for many of the countries that rely on outside funding including Mozambique which has already accepted \$309 million in assistance from the International Monetary Fund.

When taken together, the report explains that these factors could prolong economic downturns in sub-Saharan Africa and result in decreased food security, access to education, and more than 80 percent of the total workforces in the countries studied are part of the informal employment sector, which includes sellers, traders, farmers, and domestic workers.

It has been further reported that industries such as tourism are not expected to fully recover from the economic shock for several years, and global trade and demand are already decreasing.

Geo Poll further states that the economic impact of Covid-19 is being felt globally, but economies classified as 'emerging' and 'developing' by the World Bank, which includes those in sub-Saharan Africa, Asia, and Latin America, are likely to be hardest hit.

According to the report the combination of largely informal workforces, decrease in export demand,

and existing economic instability is expected to result in an outsize impact in countries such as South Africa, Brazil, and Indonesia. "Most countries in the region have not yet experienced their peak in Covid-19 cases, and it's possible that coronavirus-related measures and the related economic impacts will continue for some time," it says.

The report further indicates that Kenya has already experienced over 1.2 million lost jobs, but continues to implement lockdowns and curfews. In key areas such as Nairobi and South Africa, which have been said to have the highest number of COVID-19 cases in Sub-Saharan Africa, the report states that the latter has begun lifting restrictions and introduced a stimulus package. Even with these measures many experts say more is needed to spur an economic recovery.

As per the data collection method used, Geo Poll states that they found a high percent of the sample stating that from January to March 2020, people were already unemployed or students. Overall, it reports that 30 percent stated that they were unemployed and 19 percent stated that they were students. Of those who were used in the study, 22 percent were employed full time, 12 part time, 15 percent self-employed, and 4 percent other forms of survival. The restrictions taken by governments to halt the spread of Covid-19 have had a huge negative impact on economies around the globe; in the United States, over 35 million Americans have applied for unemployment, and the euro zone GDP contracted by 3.8 percent just in the first quarter of the year, and globally the pandemic has had a worse impact than expected on growth. In sub-Saharan Africa, the World Bank has predicted that growth will fall over 5 percent in 2020 due to coronavirus.

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT GABORONE

CASE NO. CVHGB-000765-17

In the matter between:
BARCLAYS BANK OF BOTSWANA LIMITED
and
ISAIAH OLEBILE

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE that pursuant to the judgment of the above Honourable Court, the immovable property of the above named Defendant shall be publicly sold in execution by the Deputy Sheriff as follows:

DATE OF SALE : 15th August 2020
PLACE : Tribal Lot 3518, Serowe
TIME : 10:30 am

PROPERTY TO BE SOLD: The Defendant's rights, title and interest in Tribal Lot 3518, Serowe, measuring 962m² (Nine Hundred and Sixty Two Square Metres) which is held under Memorandum of Agreement dated 26th day of July, 2013, made in favour of **ISAIAH OLEBILE** together with the developments thereon being a 3 (Three) bedroomed house, sitting room, kitchen, toilet with bathing room, garage and Fenced.

CONDITIONS OF SALE: Details and conditions of sale may be inspected at the Plaintiff's Attorneys offices.

TERMS OF SALE: Cash or bank guaranteed cheque.

DATED AT GABORONE THIS 13TH DAY OF JULY 2020.

DEPUTY SHERIFF URGENT CHILISA: Cell: 71594008/71263198
C/O BOGOPA, MANEWE, TOBEDZA & CO
Plaintiff's Attorneys
Plot 54368 New CBD
Unit 16 CD, 16th Floor
iTowers North
P. O. Box 26465
GABORONE
Tel: 3905466, Fax: 3905451

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT GABORONE

Case No. CVHGB- 003794-19

In the matter between:
BARLOWORLD EQUIPMENT BOTSWANA (PTY) LTD
and
LOBKOM INVESTMENTS (PTY) LTD

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE that pursuant to the judgment of the above Honourable court, the movable property of the above named defendant shall be publicly sold in execution by the Deputy Sheriff as follows:

DATE OF SALE : 1st August 2020
PLACE : Orapa
TIME : 10:30 am

PROPERTY TO BE SOLD: 1 x Caterpillar 140k Grader, Registration No. B 227 BHT, Yellow in colour.

CONDITIONS OF SALE: Cash or bank guaranteed cheque.

DATED AT GABORONE THIS 22ND DAY OF JULY 2020.

DEPUTY SHERIFF URGENT CHILISA – 71594008/74770666
C/O BOGOPA, MANEWE, TOBEDZA & CO
Plaintiff's Attorneys
Plot 54368 New CBD
Unit 16 CD, 16th Floor
iTowers North
P. O. Box 26465
GABORONE
Tel: 3905466
Fax: 3905451

NOTICE

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT FRANCISTOWN

CASE NO. CVHFT-000427/18

In the matter between
STANDARD BANK BOTSWANA LIMITED
and
MAPETLA AND SONS (PTY) LTD
KHUTSAFALO MOGOROSI

PLAINTIFF
1ST DEFENDANT
2ND DEFENDANT

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE THAT pursuant to a Judgment granted by the above Honourable Court on the 10th October 2018 the following immovable property of the abovementioned Defendant will be sold by means of public auction to the highest bidder by Deputy Sheriff **STANLEY SIKALESELE MBOLAI** as follows:

DATE OF SALE : Thursday 20th August 2020
VENUE : Tribal Lot 23, Semotswane, Shathe Village
TIME OF SALE : 0930 Hours

PROPERTY TO BE SOLD : Certain piece of land being Lot 23, Semotswane, Shathe Village, measuring 7185 m² (Seven Thousand One Hundred and Eighty Five Square Metres), held under Memorandum of Agreement of Grant of Lease No. 343/93 dated the 13th October 1993 made in favour of MAPETLA AND SONS (PROPRIETARY) LIMITED together with developments thereon, consisting of single-storey building comprising of warehouse, general dealer, butchery and two shops together with further improvements thereon.

TERMS OF SALE: Cash or bank Guaranteed Cheques only

CONDITIONS OF SALE: may be inspected at the offices of the hereunder mentioned Deputy Sheriff. He can be contacted at 71635200/2415504.

DATED AT FRANCISTOWN ON THIS 06TH DAY OF JULY 2020.

COLLINS CHILISA CONSULTANTS
Plaintiff's Attorneys
Plot 400, Cnr of Baines Avenue
& Moffat Street
P.O. Box 484, Tel. 2412761
FRANCISTOWN.
Deputy Sheriff S. S. Mbolai
Cell No. 71635200/2415504

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT FRANCISTOWN

CASE NO. CVHFT-000346-15

In the matter between
STANDARD BANK BOTSWANA LIMITED
and
STRICT INVESTMENTS (PTY) LTD

PLAINTIFF
DEFENDANT

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE THAT pursuant to a Judgment granted by the above Honourable Court on the 15th May 2015 the following immovable property of the abovementioned Defendant will be sold by means of public auction to the highest bidder by Deputy Sheriff Urgent J Chilisa as follows:

DATE OF SALE : Tuesday 18th August 2020
VENUE : Lot no. 12652, Francistown
TIME OF SALE : 1430 Hours

PROPERTY TO BE SOLD: Certain piece of land being Lot 12652, Tati River Plots, off Matsiloje Road, Francistown, measuring 5220 m² (Five Thousand Two Hundred and Twenty Square Metres), held under Deed of Transfer No. FT 950/2013 dated 21st November 2013, held in favour of STRICT INVESTMENTS (PROPRIETARY) LIMITED, together with developments thereon, consisting of 2 dwelling houses:

TERMS OF SALE: Cash or bank Guaranteed Cheques only

CONDITIONS OF SALE: may be inspected at the offices of the hereunder mentioned Deputy Sheriff he can be contacted at 71594008/74931240.

DATED AT FRANCISTOWN ON THIS 06TH DAY OF JULY 2020.

COLLINS CHILISA CONSULTANTS
Plaintiff's Attorneys
Plot 400, Cnr of Baines Avenue
& Moffat Street
P.O. Box 484, Tel. 2412761
FRANCISTOWN
Deputy Sheriff U. J. Chilisa
Cell No. 71594008/74931240.

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT GABORONE

CASE NO: CVHGB-000160-18

In the matter between:
STEEL JUNCTION (PTY) LIMITED
and
MICHAEL HERITAGE ELECTRICAL (PTY) LIMITED
REGGIE MABIZA

Plaintiff
1st Defendant
2nd Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE pursuant to a Judgment and Writ of Execution of this Honourable Court, the following property of the above named Defendant will be sold in execution by the Deputy Sheriff **OPELO MOTHIBI** to the highest bidder in the manner set out:

DATE OF SALE : 12th August 2020
VENUE : Broadhurst Magistrate Court
TIME OF SALE : 10:30 hours

TERMS OF SALE : Cash or bank guaranteed cheque.

PROPERTY TO BE SOLD: Toyota Hilux Registration No. **B 694 AOK** (White in colour)
The above is sold Voetstoot (as it is)

CONDITIONS OF SALE: Strictly Cash or Bank guaranteed cheques

DATED AT GABORONE ON THIS 15th DAY OF JULY 2020

Deputy Sheriff **OPELO MOTHIBI**
Cell No.: 77636760/ 72234419
C/o Kebabonye | Mwiya Attorneys
Plot 74343, Unit 24, Mowana Park, Phakalane
P. O. Box 46770,
GABORONE
Tel: - 3163572
[YTK/mk/8556]

KM
ATTORNEYS
KEBABONYE|MWIYA
ATTORNEYS, NOTARIES, CONVEYANCERS

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT GABORONE

CASE NO: CVHGB-003257-19

In the matter between:
BUILDERS WORLD BOTSWANA (PTY) LTD
and
PLEASURE ENTERPRISES (PTY) LTD
NGONI MONAMATI

Plaintiff
1st Defendant
2nd Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE pursuant to a Judgment and Writ of Execution of this Honourable Court, the following property of the above named Defendant will be sold in execution by the Deputy Sheriff **PHILIP MAITSEO** to the highest bidder in the manner set out:

DATE OF SALE : 28th August 2020
VENUE : Ghanzi Police Station
TIME OF SALE : 09:00 hours

TERMS OF SALE: Strictly Cash or Bank guaranteed cheques

PROPERTY TO BE SOLD : Toyota Hilux Registration No. B 919 AEE (Blue in colour) Engine No. 4Y0181608, Chassis No. YN670016682, KIC Deep freezer (Gas) Wall wardrobe, 2 x Camping Chair, 1 x Office Chair, 1 x Office Table The above is sold Voetstoot (as it is).

DATED AT GABORONE ON THIS 16TH DAY OF JULY 2020

Deputy Sheriff **PHILIP MAITSEO**
Cell No.: 75889734/ 71320924
C/o Kebabonye | Mwiya Attorneys
Plot 74343, Unit 24, Mowana Park, Phakalane
P. O. Box 46770,
GABORONE
Tel: - 3163572
[YTK/mk/8556]

KM
ATTORNEYS
KEBABONYE|MWIYA
ATTORNEYS, NOTARIES, CONVEYANCERS

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT GABORONE

CASE NO: CVHGB-001401-19

In the matter between:
BUILDERS WORLD BOTSWANA (PTY) LTD
and
ANDRIES SEAGO

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE pursuant to a Judgment and Writ of Execution of this Honourable Court, the following property of the above named Defendant will be sold in execution by Deputy Sheriff Meshack Moshabi to the highest bidder in the manner set out:

DATE OF SALE : 08th August 2020
VENUE : Broadhurst Magistrate Court
TIME OF SALE : 10:30 hours

TERMS OF SALE : Cash or bank guaranteed cheque.

PROPERTY TO BE SOLD: 1 x 4 Piece Sofas, 1 x coffee table, 1 x Samsung Plasma TV, 1 x Stand, 1 x Floor Mat, 1 x Wall Mirror, 1 x Samsung Fridge, 1 x Defy Deep Freezer, 1 x Canon Printer, 1 x Wooden Brown Cabinet, 1 x Dinning Desk with 4 Chairs, 1 x DSTV Decoder

CONDITIONS OF SALE: Strictly Cash or Bank guaranteed cheques

DATED AT GABORONE ON THIS 22nd DAY OF JULY 2020

Deputy Sheriff **MESHACK MOSHABI**
Cell No.: 71623026/71263198
C/o Kebabonye | Mwiya Attorneys
Plot 74343, Unit 24, Mowana Park, Phakalane
P. O. Box 46770,
GABORONE
Tel: - 3163572
[YTK/mk/8428]

KM
ATTORNEYS
KEBABONYE|MWIYA
ATTORNEYS, NOTARIES, CONVEYANCERS

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA
HELD AT GABORONE

CASE NO: CVHGB-000591-18

In the matter between:
BUILDERS WORLD BOTSWANA (PTY) LTD
and
JOSNADLIZ (PTY) LTD

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE pursuant to a Judgment and Writ of Execution of this Honourable Court, the following property of the above named Defendant will be sold in execution by Deputy Sheriff Meshack Moshabi to the highest bidder in the manner set out:

DATE OF SALE : 08th August 2020
VENUE : Broadhurst Police Station
TIME OF SALE : 10:30 hours

TERMS OF SALE : Cash or bank guaranteed cheque.

PROPERTY TO BE SOLD: Toyota RunX Registration No. B 550 AWE

CONDITIONS OF SALE: Strictly Cash or Bank guaranteed cheques

DATED AT GABORONE ON THIS 22nd DAY OF JULY 2020

Deputy Sheriff **MESHACK MOSHABI**
Cell No.: 71623026/71263198
C/o Kebabonye | Mwiya Attorneys
Plot 74343, Unit 24, Mowana Park, Phakalane
P. O. Box 46770,
GABORONE
Tel: - 3163572
[YTK/mk/8428]

KM
ATTORNEYS
KEBABONYE|MWIYA
ATTORNEYS, NOTARIES, CONVEYANCERS



THE BUSINESS WEEKLY & REVIEW

DID MASISI WITHHOLD VITAL COVID-19 INFO FROM THE PUBLIC?

THE CASE OF A RAMOTSWA CHAIRMAN WHO WAS ROBBED WITHOUT EVEN HER FAMILY APPROVED TRAVEL FREE TRIP TO THE COASTAL TOWN OF MASISI IN BOTSWANA'S KOPONG MATHIBANE DISTRICT IS NOW BEING ASKED ABOUT THE EFFECTS OF PRESIDENT MASHAELE'S DECISION THAT STATES TO INDEED TO WITHHOLD THE TRUTH ABOUT THE RAMOTSWA ROBBERY.

TO ADVERTISE
TEL: 3170 615
CELL: 7587 4183

IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA HELD AT GABORONE

CASE NO. CVHGB-004082-17

In the matter between:
BARCLAYS BANK OF BOTSWANA LIMITED
and
ALEC TLHAKOLE

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE that pursuant to the judgment of the above Honourable Court, the immovable property of the above named Defendant shall be publicly sold in execution by the Deputy Sheriff as follows:

DATE OF SALE : 13th August 2020
PLACE : Lot 875, Otse
TIME : 10:30 am

PROPERTY TO BE SOLD: Certain piece of land being Lot 875, Otse, situate in the Bamalete Tribal Territory, measuring 1043m² (One Thousand and Forty Three Square Metres) which is held under Memorandum of Agreement of Lease No. TL 1119/2013 dated 1st day of August 2013, made in favour of **ALEC TLHAKOLE** together with the developments thereon being a 2 (Two) bedroomed house, sitting room, kitchen, toilet with bathing room and Fenced.

CONDITIONS OF SALE: Details and conditions of sale may be inspected at the Plaintiff's Attorneys offices.

TERMS OF SALE: Cash or bank guaranteed cheque.

DATED AT GABORONE THIS 13TH DAY OF JULY 2020.

DEPUTY SHERIFF QUEEN KHAME: Cell: 72670000/75524033
C/O BOGOPA, MANEWE, TOBEDZA & CO
Plaintiff's Attorneys
Plot 54368 New CBD
Unit 16 CD, 16th Floor
iTowers North
P. O. Box 26465
GABORONE
Tel: 3905466
Fax: 3905451



IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA HELD AT LOBATSE

Case No. CVHGB-001714-17

In the matter between:
STANBIC BANK BOTSWANA LIMITED
and
ONALENNA MPHOGIDDIE

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE that pursuant to the judgment of the above Honourable Court, the immovable property of the above named Defendant shall be publicly sold in execution by the Deputy Sheriff as follows:

DATE OF SALE : 21st August 2020
PLACE : Tribal Lot 2509, Tlokweg
TIME : 10:00 am

PROPERTY TO BE SOLD: Certain piece of land being Tribal Lot 2509, Tlokweg situate at Tlokweg in the Batlokwa Tribal Territory, measuring 928m² (Nine Hundred and Twenty Eight Square Metres) which is held under Notarial Deed of Cession No. MA 122/13 dated 10th day of February 2013 made in favour of **ONALENNA MPHOGIDDIE** together with the developments thereon being a 4 bed roomed house, comprising of sitting room, kitchen, dining room with toilet, attached double garage and screen wall.

CONDITIONS OF SALE: Details and conditions of sale may be inspected at the Plaintiff's Attorneys offices.

TERMS OF SALE: Cash or bank guaranteed cheque.

DATED AT GABORONE THIS 13TH DAY OF JULY 2020.

DEPUTY SHERIFF URGENT JAY CHILISA
C/O BOGOPA, MANEWE, TOBEDZA & CO
Plaintiff's Attorneys
Plot 54368 New CBD
Unit 16 CD, 16th Floor
iTowers North
P. O. Box 26465
GABORONE
Tel: 3905466, Fax: 3905451
Cell : 71594008/72821439 (Deputy Sheriff)



IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA HELD AT GABORONE

CASE NO. CVHGB-002665-17

In the matter between:
STANBIC BANK BOTSWANA LIMITED
and
LESEGO JOAO

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE that pursuant to the Judgment of the above Honourable Court, the immovable property of the above named Defendant shall be publicly sold in execution by the Deputy Sheriff as follows:

DATE OF SALE : 15th August 2020
PLACE : Plot 68066, Gaborone North
TIME : 10:00 am

PROPERTY TO BE SOLD: Certain piece of land being Lot 68066, Gaborone North, situate in the Gaborone Administrative District, measuring 710m² (Seven Hundred and Ten square meters) which is held under Deed of Transfer No. 420/2009 dated 27th day of February 2009 made in favour of **LESEGO JOAO** together with the developments thereon being a three (3) bedroomed house with bathroom, toilet, sitting room, kitchen, and another house comprising of 3 (three) bedroomed with master bedroom, sitting room, fitted kitchen, dining room, bathroom with toilet, garage, and screen wall with electric fence.

CONDITIONS OF SALE: Details and conditions of sale may be inspected at the Plaintiff's Attorneys offices.

TERMS OF SALE: Cash or bank guaranteed cheque.

DATED AT GABORONE THIS 13TH DAY OF JULY 2020.

DEPUTY SHERIFF URGENT JAY CHILISA (CELL: 71594008/72821439)
C/O BOGOPA, MANEWE, TOBEDZA & CO
Plaintiff's Attorneys
Plot 54368 New CBD
Unit 16 CD, 16th Floor
iTowers North
P. O. Box 26465
GABORONE
Tel: 3905466
Fax: 3905451



IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA HELD AT LOBATSE.

CASE NO. CVHGB-004138-19

In the matter between:
STANDARD CHARTERED BANK BOTSWANA LIMITED
and
GOMOLEMO ZIMONA

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE that pursuant to the judgment of the above Honourable Court, the immovable property of the above named Defendant shall be publicly sold in execution by the Deputy Sheriff as follows:

DATE OF SALE : 14th August 2020
PLACE : Lot 64729, Gaborone
TIME : 10:30 hrs

PROPERTY TO BE SOLD: Certain piece of land being Lot 64729, Gaborone, situate in the Gaborone North Extension 64, measuring 1620m² (One Thousand Six Hundred and Twenty Square Metres) which is held under Deed of Transfer No. 2557/2009 dated 16th day of November 2009 registered in favour of **GOMOLEMO ZIMONA** together with the developments thereon being a 5 (five) bedroomed house comprising of master en-suite, Four bedrooms with en-suite each, Two toddler Toilets, One store room, fitted kitchen, three-doors garage. It also comprises of two bedroomed Guest Wings with lounge, shower, bath and kitchenette. The guest wings are both attached to the main house with an open space storage.

CONDITIONS OF SALE: Details and conditions of sale may be inspected at the Plaintiff's Attorneys offices.

TERMS OF SALE: Cash or bank guaranteed cheque.

DATED AT GABORONE THIS 13TH DAY OF JULY 2020.

DEPUTY SHERIFF QUEEN KHAME: Cell: 72670000/75524033
C/O BOGOPA, MANEWE, TOBEDZA & CO
Plaintiff's Attorneys
Plot 54368 New CBD
Unit 16 CD, 16th Floor
iTowers North
P. O. Box 26465, **GABORONE**
Tel: 3905466, Fax: 3905451



IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA HELD AT GABORONE

CASE NO. CVHGB-000528-16

In the matter between:
STANBIC BANK BOTSWANA LIMITED
and
CHRISTIAAN RUDOLF DE WET
RACHEL GETRUIDA DE WET
DWBW TRUST

Plaintiff
1st Defendant
2nd Defendant
3rd Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE that pursuant to the Judgment of the above Honourable Court, the immovable property of the above named 3rd Defendant shall be publicly sold in execution by the Deputy Sheriff as follows:

DATE OF SALE : 14th August 2020
PLACE : Plot 69432, Gaborone North
TIME : 10:30 am

PROPERTY TO BE SOLD: Certain piece of land being Plot 69432 Gaborone, a Portion of Lot 31336 Gaborone (Formerly Portion 36, a portion of Portion 4 of the Farm Content NO. 1-KO), situate in the South East Administrative District, measuring 930m² (Nine Hundred and Thirty square meters) which is held under Deed of Transfer No. 1326/2011 dated 29th day of July 2011 made in favour of **DWBW TRUST** together with the developments thereon being Four (4) 1 x master bedroom, 3 bedrooms with en-suite, dining room, sitting room, kitchen, swimming pool, screen wall with electric fence.

CONDITIONS OF SALE: Details and conditions of sale may be inspected at the Plaintiff's Attorneys offices.

TERMS OF SALE: Cash or bank guaranteed cheque.

DATED AT GABORONE THIS 13TH DAY OF JULY 2020.

DEPUTY SHERIFF URGENT CHILISA (CELL: 71594008/72821439)
C/O BOGOPA, MANEWE, TOBEDZA & CO
Plaintiff's Attorneys
Plot 54368 New CBD
Unit 16 CD, 16th Floor
iTowers North
P. O. Box 26465
GABORONE
Tel: 3905466, Fax: 3905451



IN THE HIGH COURT OF THE REPUBLIC OF BOTSWANA HELD AT GABORONE

Case No. CVHGB- 000040-19

In the matter between:
FIRST NATIONAL BANK OF BOTSWANA LIMITED
and
DANIEL TLHAKO

Plaintiff
Defendant

NOTICE OF SALE IN EXECUTION

BE PLEASED TO TAKE NOTICE that pursuant to the judgment of the above Honourable Court, the immovable property of the above named Defendant shall be publicly sold in execution by the Deputy Sheriff as follows:

DATE OF SALE : 14th August 2020
PLACE : Tribal Lot 7002, Mahalapye
TIME : 10:30 hrs

PROPERTY TO BE SOLD: Certain piece of land being Tribal Lot 7002, Mahalapye, measuring 1674m² (One Thousand Six Hundred and Seventy Four Square metres) which is held under Memorandum of Agreement of Lease No. FT TL 239/2006 dated 24th day of March 2006 made in favour of **DANIEL TLHAKO** together with the developments thereon being Three bedrooms with Sitting room, kitchen, Toilet and bathroom, outside toilet and a room and fenced.

CONDITIONS OF SALE: Details and conditions of sale may be inspected at the Plaintiff's Attorneys offices.

TERMS OF SALE: Cash or bank guaranteed cheque.

DATED AT GABORONE THIS 13TH DAY OF JULY 2020.

DEPUTY SHERIFF URGENT J CHILISA
C/O BOGOPA, MANEWE, TOBEDZA & CO
Plaintiff's Attorneys
Plot 54368 New CBD
Unit 16 CD, 16th Floor
iTowers North
P. O. Box 26465
GABORONE
Tel: 3905466, Fax: 3905451
Cell : 71594008/72821439 (Deputy Sheriff)



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CELL: 7587 4183

THE BUSINESS WEEKLY & REVIEW
A REFINED READ



YOU CAN PROTECT
YOURSELF AND HELP
PREVENT SPREADING
THE VIRUS, STAY HOME

- Wash your hands regularly for 20 seconds, with soap and water
- Cover your nose and mouth with a disposable tissue when you cough or sneeze
- Avoid close contact (1 meter) with people who are unwell
- Stay home and self-isolate from others in the household if you feel unwell