

CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2011/143100/06

Registered as an external company in the Republic of Botswana

Botswana registration number: BW00001085331

JSE Limited ("JSE") share code: CAA

Botswana Stock Exchange ("BSE") share code: CAS-EQO

ISIN: ZAE400000036

("CA&S" or "the Company" or "the group")



UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

1. NATURE OF BUSINESS

CA&S is a collective of fully integrated fast-moving consumer goods service providers operating in several Southern and East African countries. We offer route-to-market solutions across borders to some of the world's most admired consumer brand owners.

Our route-to-market solutions include selling and distributing fast-moving consumer goods as well as services such as retail execution and advisory, retail support, technology and data solutions, and training.

The group collaborates with clients, taking brands beyond borders and navigating the supply chain to reach stores, shelves, baskets and trolleys. We ensure availability for and visibility to shoppers, including promoting the brands. Working closely with clients, we address trade obstacles, enhance shelf presence and safeguard and build market shares.

2. SALIENT FEATURES

Revenue growth was mainly driven by organic growth, acquisitions and expansion into new regions. Revenue increased by 4.0% to R5.96 billion, from R5.73 billion in the prior corresponding period.

Operating profit for the interim period increased by 9.6% to R334.67 million, from R305.38 million in the prior corresponding period.

Earnings per share increased by 15.5% to 50.72 South African cents ("**cents**") per share, from 43.90 cents per share in the prior corresponding period.

Headline earnings increased by 16.9% to R241.72 million, from R206.83 million in the prior corresponding period.

Headline earnings per share increased by 16.1% to 50.44 cents per share, from 43.45 cents per share in the prior corresponding period.

Total assets increased by 16.3% to R5.85 billion due to the expansion of warehouse capacity, intangible assets as a result of business combinations, investments in associates as well as cash and working capital to support revenue growth.

No dividend has been declared for the six months ended 30 June 2025 (H1 2024: nil), as it is the Company's policy to only declare dividends once a year, after its year-end.

3. OUTLOOK

We remain optimistic about the prospects in Southern and East Africa. Our in-depth market knowledge enables us to navigate inherent risks effectively. With average economic growth of around 3% across most markets, the region continues to show robust growth potential. Ongoing investment in infrastructure, efforts towards economic diversification, and a favourable business climate further enhance its appeal. Moreover, the combination of expanding urban centres and sizeable rural populations underlines a growing demand for consumer-packaged brands, signalling strong prospects for sustained growth and development.

We remain conscious of the challenges surrounding cost control and the need for targeted strategic investment. Through disciplined financial management, we are well placed to capitalise on opportunities that should secure the long-term success of CA&S and our clients.

4. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2025/JSE/ISSE/CAAE/CAAHY25.pdf>

A copy of the Full Announcement is also available for viewing on the Company's website at: <https://cashholdings.co.za/investor-relations/>.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These interim results have not been audited, reviewed or reported on by the Company's auditors.

Centurion
1 September 2025

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