

## FOR IMMEDIATE RELEASE

### Banxso (Pty) Ltd to Urgently Challenge Provisional Liquidation Order

Cape Town, 22 August 2025 – Banxso (Pty) Ltd notes with disappointment the granting of a provisional liquidation order by Judge Le Grange. The Company firmly disagrees with the ruling and is treating this matter with utmost urgency, immediately pursuing all legal remedies, including appeals.

“Our clients’ interests are of paramount importance,” a company spokesperson said. “We will do everything necessary to secure a just and equitable outcome and prevent the dissipation of client funds.”

The Company stressed the severe operational, economic, and social consequences of liquidation for its employees, service providers, and thousands of clients.

Banxso’s shareholders, board, and management remain united in their determination to protect clients, safeguard funds, and restore stability. Regular updates will be provided as the legal process unfolds.

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