

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION LODGING NO. 31301 OF 2025

Vinay BansalPETITIONER

V/S

Securities And Exchange Board Of India (sebi)RESPONDENT
Through Its Chairman

WITH

WRIT PETITION LODGING NO. 31373 OF 2025

Hemant KulshresthaPETITIONER

V/S

Securities And Exchange Board Of India (sebi),.RESPONDENT
Through Its Chairman

Mr Navroz Seervai, Senior Advocate a/w Mr Prasad Shenoy and
Mr Chinmay Babhulkar i/b Mr Akash Menon for Petitioner in
WPL/31301/2025

Mr Amit Desai, Senior Advocate a/w Mr Ashish Kamat, Senior
Advoate, Mr Gopal Krishna Shenoy, Mr Aditya Mithe, Mr
Shashwat Rai and Ms Mrinali Dave i/b Keystone Partners for
Petitioner in WPL/31373/2025

Mr Shiraz Rustomjee, Senior Advocate a/w Mr Prateek Pai, Mr
Ravishekhar Pandey and Mr Ankit Ujjwal i/b Agama Law
Associates for Respondent No 1 in both the petitions

Mr Darius Khambata, Senior Advocate a/w Mr Gaurav Joshi,
Senior Advocate, Ms Shruthi Sabharwal, Mr Avinash Das, Mr
Anant Mishra, Mr Ayan Tandon and Ms Prachi Gupta i/b
Shardul Amarchand Mangaldas & Co for Respondent No 2 in
both the petitions



Mr Janak Dwarkadas, Senior Advocate a/w Mr Ravitej
Chilumuri, Ms Aishwarya Singh and Ms Sanya Gandhi i/b
Khaitan & Co for Respondent Nos 3 and 7 in WPL/31373/2025
Mr Ravi Kadam, Senior Advocate a/w Mr Ravitej Chilumuri,
Ms Aishwarya Singh and Ms Sanya Gandhi i/b Khaitan & Co
for Respondent Nos 4, 5 and 6 in WPL/31373/2025

(Called as Part-heard)

CORAM : HON'BLE SHRI JUSTICE R. I. CHAGLA &
HON'BLE SHRI JUSTICE FARHAN PARVEZ
DUBASH, JJ

DATE : 3rd October, 2025

P.C. :

S. O. to 08/10/2025 .

(ASSOCIATE)