



NATIONAL LAW UNIVERSITY ODISHA

CENTRE FOR BANKING AND INSURANCE LAWS

SINGLE CREDIT COURSE ON CORPORATE LAWS & CAPITAL MARKETS



By Mr. Saswat Mohanty,
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- 12th September- 4th October



- ONLINE

ABOUT NLUO

National Law University Odisha ('NLUO'), Cuttack, established under Act 4 of 2008 by the Odisha State Legislature, has rapidly emerged as one of the country's premier institutions of legal education. Anchored in its vision to advance teaching, research, and dissemination of legal knowledge, the University is committed to nurturing professionals for Advocacy, Judicial Services, legal practice, and allied fields.

In a short span, NLUO has distinguished itself through socially relevant education and academic rigour, driven by a dynamic and committed faculty dedicated to holistic student growth. The University fosters an environment of intellectual exchange and academic flexibility, encouraging research through specialised centres and student-led societies.

Beyond academics, NLUO places equal emphasis on leadership, creativity, and emotional intelligence. Students are actively engaged in co-curricular and extra-curricular pursuits, including debates, cultural events, entrepreneurial initiatives, and recreational activities. With its focus on contemporary and technology-driven learning, NLUO offers a wholesome educational experience, producing graduates equipped to excel both professionally and personally.

ABOUT CBIL

The Centre for Banking and Insurance Laws (‘CBIL’) at National Law University Odisha (‘NLUO’) is dedicated to advancing research, knowledge, and capacity building in Banking, Insurance, Insolvency, and Fintech Laws. With faculty collaborations on projects with institutions like the Reserve Bank of India (‘RBI’) and the Institute of Insolvency Professionals of India, CBIL has emerged as a hub for thought leadership in financial law. Backed by NLUO’s academic support, the Centre blends rigorous scholarship with practical exposure.

CBIL has spearheaded several initiatives, including a Double Credit Certificate Course on “Practical Aspects of Insolvency Law” in collaboration with Insolvency and Bankruptcy Board of India (‘IBBI’), which attracted over 200 participants and leading experts. In September 2024, it hosted NLUO’s First Annual International Conference on Finance, Economics, Banking & Insolvency Laws, creating a platform for interdisciplinary dialogue. The Centre has also launched The Finance Watch: An Annual Compendium of Banking and Insurance Law Updates (2022–2024) and organized an essay competition on Insolvency Law to enhance student engagement.

Through these efforts, CBIL continues to bridge theory and practice, shaping the next generation of financial law professionals and researchers.

COURSE OBJECTIVES

The single-credit course on Corporate Laws and Capital Markets combines doctrinal clarity with practical application and comparative insights. Its objectives are:

- To provide foundational knowledge of corporate structures and regulatory frameworks under the Companies Act and Listing Obligations and Disclosure Requirements, 2015 ('LODR').
- To acquaint participants with India's capital market regulations, including securities issuance, disclosure requirements under Issue of Capital and Disclosure Requirements, 2018 ('ICDR'), and the role of intermediaries.
- To build practical skills in capital market transactions, such as interpreting a Draft Red Herring Prospectus ('DRHP'), analysing financial statements, and understanding audit responsibilities.
- To offer comparative perspectives through international practices, particularly U.S. securities laws, situating Indian regulations in a global context.

COURSE OUTCOMES

At the end of this course students will be able to:

- Explain the legal framework governing company incorporation, management, and compliance.
- Gain knowledge of securities laws and regulatory mechanisms applicable to capital markets.
- Analyse and interpret financial statements and capital market documents like the DRHP.
- Develop familiarity with the role of intermediaries and auditors in capital market transactions.

RESOURCE PERSON

Mr. Saswat Mohanty

Mr. Mohanty is a Partner Designate at Luthra and Luthra Law Offices. His area of expertise involves Capital Markets, Corporate & Commercial and Mergers & Acquisitions. He has completed his BBA (Hons.) LLB. from Symbiosis Law School, Pune. He is a seasoned legal professional with extensive experience across a wide spectrum of practice areas.



He has advised both Indian and International clients across diverse sectors such as e-commerce, healthcare, infrastructure, logistics, real estate, and telecom. With a career that includes key roles at the National Stock Exchange and leading Tier-1 law firms in India, Mr. Mohanty brings a unique blend of regulatory acumen and transactional proficiency. His deep understanding of legal frameworks and industry dynamics makes him an invaluable resource person for this credit course.

COURSE OUTLINE

Module 1 – Incorporation, Role of Directors, Meetings, and, Listing Obligations and Disclosure Requirements, 2015 (LODR)

1. Kinds of companies
2. Formation and Incorporation of a company
 - a. Memorandum of Association
 - b. Articles of Association
3. Meetings and Directors
 - a. Powers of Board of Directors, Board Meeting, Shareholder meeting, Special Resolution and Ordinary Resolution
 - b. Relevant portion coinciding with LODR

Module 2 – Share Capital and Allotment of Securities

1. Relevant sections of Securities Contracts (Regulation) Act, 1956
2. Share Capital, kinds of Share Capital, and, kinds of shares
3. Types of issues including Private Placement, Public Issue and Rights Issue
4. Prospectus and Types of Prospectuses

Module 3 – Issue of Capital and Disclosure Requirements, 2018 (ICDR)

1. Definitions
2. Regulations 3, 4, 5, 6
3. Block deal, Bulk deal, and Offer for Sale
4. Issue of Convertible Debt and Instruments and Warranties
5. Promoters' Contributions
6. Lock-in conditions
7. Appointment of Lead Managers and Other Intermediaries and their Functions
8. Schedule 6
9. Qualified Institutional Placement (QIP)

Module 4 – Practical applications

1. Rationale behind different chapters of Draft Red Herring Prospectus (DRHP)
2. How to read financial statements (balance sheet, profit and loss account, cash flow statements)
3. Concept of audited and restated financial statements
4. Concept of arrangement letter, comfort letter, and circle-ups
5. Standard certificates
6. Liability of an auditor as an expert
7. U.S. Securities Laws

COURSE DURATION

The total duration for the course is 16 hours. The course shall be conducted online from 12th September, 2025 to 4th October, 2025.

ATTENDANCE

Participants are required to maintain a minimum attendance of 75% throughout the course, with attendance documented at the conclusion of each module or session.

This virtual course mandates that only those meeting the attendance threshold will be eligible to undertake the Assessment Test.

EVALUATION PROCEDURE

The evaluation for this course will be conducted through an Assessment Test carrying a total of 50 marks. The structure of the test will be as follows:

- 50 Percent: Multiple Choice Objective Questions (MCQs)
- 50 Percent: Subjective/Descriptive Questions (divided across short and long-answer questions)

The mode of the evaluation shall be **online**. The timings of the same shall be notified in due course.

REGISTRATION DETAILS

REGISTRATION FEE AND PROCEDURE

There shall be a nominal fee of INR 500/- for everyone who wishes to enroll in this course. The process for the payment of the registration fees is as follows:

- Visit: <https://eazypay.icicibank.com>
- Enter Institution Name as 'National Law University' and click on 'Go'.
- Fill the details.
 1. Email ID
 2. Mobile No.
 3. Amount
 4. Student Name (Enter your name)
 5. Roll No. (Enter your college roll number/ Enrolment number for NLUO student and enter 131 for others)
 6. Semester (Enter your Semester number for NLUO student and enter 11 for others)
 7. Year
 8. Payment Date
 9. Purpose (Mention "CBIL Credit course")
- Once required data is filled in click on 'Submit' after enter the captcha and OTP.
- After the payment you will get the auto generated payment receipt.

[Note: Payments made via any other payment platform than the one specified above would not be considered as valid registration.]

REGISTRATION FORM

The form for registration can be accessed [here](#).

The last date for registration for the course is 10th September 2025. All interested participants are required to complete the registration process by this date, as no registrations will be accepted thereafter under any circumstances.

[Note: The registration form will close at 11:59 PM and any payment for the course received thereon would not be considered a valid registration and CBIL takes no liability or responsibility to refund the same.]

DECLARATION OF RESULTS

The declaration of the results shall be done in November 2025 (tentatively).

The certificates shall also be distributed in November 2025 (tentatively) after the declaration of results.

CONTACT US

For any further queries or questions please reach out to us:

COORDINATORS:

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SOCIAL MEDIA HANDLES:

 <https://cbilnluo.com>

 [@cbil_nluo](https://www.instagram.com/cbil_nluo)

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