

PRESS STATEMENT

We are delighted and proud to announce that Somasekhar Sundaresan, our equity partner for the last thirteen years and a member of the Executive Committee, will begin the next phase of his professional journey as an independent counsel, with focus on securities and financial sector regulations. The transition is expected to be completed by end of 2016.

Som has been increasingly devoting a substantial part of this time in recent years to regulatory policy issues, as evidenced by his work in the Financial Sector Legislative Reform Commission, Financial Sector Appellate Tribunal Task Force, and various committees that have drafted regulations and policy such as those relating to takeover regulations, insider trading and corporate governance structures in the banking sector. He is a prolific writer and columnist. He is much sought after for his views and opinion in this field. In his previous avatar, Som was Assistant Editor of the a business section of The Times of India, and continues to author columns in leading newspapers.

As a meritocracy, JSA gives its members a platform to passionately pursue professional and personal excellence. We are thus delighted that Som, one of our iconic stars, will in his new avatar, pursue his aspirations of being an independent counsel, participating more widely and deeply in public policy and in writing, free from potential commercial conflicts. JSA as a collegial partnership, without any attendant constraints of a family or dominant individual ownership, is excited to see one of its members step up to commence a new journey - an unprecedented move in the world of law firms.

While Som will, of course, become an independent counsel, we, at JSA, will continue to cherish Som's journey the way we would of anyone who has been an integral part of JSA.

JYOTI SAGAR

Founder and Chairman

BERJIS DESAI

Senior Partner

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